



13th October, 2015

To,
Listing Compliances,
BSE Limited
P. J. Towers,
Fort,
Mumbai - 400 001

Scrip Code: 512149.

Subject: Submission of Quarterly Compliance Report on Corporate Governance for the quarter ended 30th September, 2015.

Dear Sir,

Enclosed herewith is the **Quarterly Compliance Report on Corporate Governance of Avance Technologies Limited** for the quarter ended on **30th September, 2015.**

Kindly update the same on your records.

Thanking you,

For **Avance Technologies Limited**



Srikrishna Bhamidipati
Compliance officer & Managing Director
DIN: 02083384

Encl.: As above.

Avance Technologies Limited

Regd.Off:- D/603, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road,
Andheri (West) Mumbai - 400 053. Phone No. 022 65652123,
Email:- info@avance.in/avancetechnologiesltd@gmail.com CIN : L51900MH1985PLC035210



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: AVANCE TECHNOLOGIES LIMITED

QUARTER ENDED ON: 30TH SEPTEMBER, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (II A)	Yes	
(B) Independent Directors	49 (II B)	Yes	
(C) Non-executive Directors' Compensation & Disclosures	49 (II C)	Yes	
(D) Other Provisions as to Board and Committees	49 (II D)	Yes	
(E) Code of Conduct	49 (II E)	Yes	
(F) Whistle Blower Policy	49 (II F)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (III A)	Yes	
(B) Meeting of Audit Committee	49 (III B)	Yes	
(C) Powers of Audit Committee	49 (III C)	Yes	
(D) Role of Audit Committee	49 (III D)	Yes	
(E) Review of Information by Audit Committee	49 (III E)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49(V)	N.A.	The Company does not have any subsidiary falling under the definition of "material non listed Indian subsidiary".
VI. Risk Management	49(VI)	Yes	
VII. Related Party Transactions	49(VII)	Yes	
VIII. Disclosures	49(VIII)		
(A) Related Party Transactions	49 (VIII A)	N.A	
(B) Disclosure of Accounting Treatment	49 (VIII B)	N.A	
(C) Remuneration of Directors	49(VIII C)	N.A	
(D) Management	49(VIII D)	N.A	
(E) Shareholders	49(VIII E)	N.A	
(F) Proceeds from Public Issues, Rights Issues, Preferential Issues etc	49(VIII F)	N.A	
IX. CEO/CFO Certification	49(IX)	Yes	Complied in the Annual Report 2014-15
X. Report on Corporate Governance	49(X)	Yes	Complied in the Annual Report 2014-15
XI. Compliance	49 (XI)	Yes	Complied in the Annual Report 2014-15

For **AVANCE TECHNOLOGIES LIMITED**

Srikrishna Bhamidipati
Compliance Officer & Managing Director
DIN: 02083384



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