



Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement.

Name of the Company : Avance Technologies Limited
 Quarter ending on : 30th June, 2010.

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Not Applicable	The Company has no Subsidiary
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Not Applicable	If any, will be reported in the Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Not Applicable	As there has not been any proceeds on account of said issue for the Quarter under review.
(E) Remuneration of Directors	49 (IV E)	Yes	If any, will be reported in the Annual Report
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	Will be complied with at the AGM
V. CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the Annual Report
VII. Compliance	49 (VII)	Yes	

For Avance Technologies Limited

Director/Authorised Signatory



Avance Technologies Limited

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