



Avance Technologies Limited  
505, Midas Chambers, Off Link Road, Andheri (W), Mumbai - 400053  
Unaudited Financial Results for the Quarter ended 30th September, 2010

Sr No.	Particulars	(Rs. in Lacs)				
		Unaudited		Unaudited		UnAudited
		for quarter ended		for half year ended		for the year ended
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010	
1	Income from Operations	3905.33	917.11	8777.00	3305.28	7277.16
2	Other income	6.91	2.50	8.13	3.59	18.02
3	<b>Total Income</b>	<b>3912.24</b>	<b>919.61</b>	<b>8785.13</b>	<b>3308.87</b>	<b>7295.18</b>
4	<b>Total Expenditure</b>	<b>3871.16</b>	<b>892.02</b>	<b>8657.31</b>	<b>3244.60</b>	<b>7246.1</b>
5	Interest and Financial Charges	-	-	-	-	-
6	Depreciation	4.80	4.80	6.63	9.60	7.30
7	Miscellaneous Expenditure written off	0.00	0.00	0.00	0.00	-
8	<b>Profit Before Tax(3-4-6)</b>	<b>36.28</b>	<b>22.79</b>	<b>121.19</b>	<b>54.67</b>	<b>41.78</b>
9	Provision for taxation	0.00	0.00	0.00	0.00	13.13
10	Provision for Deferred Tax	0.00	0.00	0.00	0.00	1.09
11	<b>Net Profit after taxes(8-9-10)</b>	<b>36.28</b>	<b>22.79</b>	<b>121.19</b>	<b>54.67</b>	<b>27.56</b>
12	Paid up Equity Capital	6403.88	2403.88	6403.88	2403.88	6403.88
13	Reserve Excluding Revaluation reserves	-	-	-	-	-
14	Basic/Diluted Earnings Per share	0.01	0.01	0.02	0.02	0.004
15	Aggregate of non-promoter share holding					
	Number of shares	625131158	210797403	625131158	210797403	613279388
	Percentage of Shareholding	97.62%	87.69%	97.62%	87.69%	95.77%
16	<b>Promoters and Promoter Group share holding:</b>					
	<b>(a) Pledged/Encumbered</b>					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of Share holding (as a % of total share capital of the Company)	NA	NA	NA	NA	NA
	<b>(b) Non-encumbered</b>					
	Number of Shares	15256342	29590097	15256342	29590097	27108112
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100
	Percentage of Share holding (as a % of total share capital of the Company)	2.38%	12.31%	2.38%	12.31%	4.23%

**Notes:**

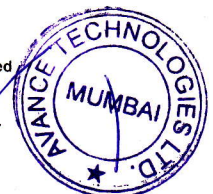
- The above results have been reviewed by the Audit Committee and taken on record by the Board of the Company at their meeting held on 10th November, 2010. Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Auditors.
- The Company is into Information Technology and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence segmental Reporting is not required to be given
- Previous period/ year figures are re-grouped/ re-classified wherever necessary to conform to current period classification.
- No complaint was received during the quarter ended 30th September, 2010.

**5 Disclosure of Assets and Liabilities for the Half- Year Ended on 30th September, 2010 (Rs. in Lacs)**

Particulars	Half Year Ended		Year Ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Unaudited)
<b>SHARE HOLDERS FUND:</b>			
a) Capital	6403.875	2403.88	6403.875
b) Reserves and Surplus	10159.12	70.21	10037.93
<b>LOAN FUNDS</b>			
Secured Loans	166.98	222.98	166.98
Unsecured Loans	20	20	20
Deferred Tax liability	10.21	9.11	10.21
<b>TOTAL</b>	<b>16760.18</b>	<b>2726.18</b>	<b>16638.99</b>
<b>FIXED ASSETS</b>			
a) Net Fixed Assets	34.32	38.64	40.95
b) Capital Work in Progress			
<b>INVESTMENTS</b>	<b>4760.90</b>	<b>2107.65</b>	<b>4760.90</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
a) Inventories	1411.28	1040.59	1258.92
b) Sundry Debtors	1595.25	2745.12	1979.93
c) Cash & Bank Balances	39.26	5.18	50.10
d) Loans and Advances	11827.87	915.43	11827.87
<b>Less: Current Liabilities and Provisions</b>			
a) Liabilities	2882.27	4115.27	3253.41
b) Provisions	27.22	11.16	27.22
<b>Net Current Assets</b>	<b>11964.17</b>	<b>579.89</b>	<b>11836.19</b>
<b>MISCELLANEOUS EXPENDITURE</b>	<b>0.79</b>		<b>0.95</b>
<b>(NOT WRITTEN OFF OR ADJUSTED)</b>			
<b>TOTAL</b>	<b>16760.18</b>	<b>2726.18</b>	<b>16638.99</b>

For Avance Technologies Limited

Director



Place: Mumbai  
Date: 10th November, 2010

**Avance Technologies Limited**

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