



AVANCE TECHNOLOGIES LIMITED
505, MIDAS CHAMBERS, OFF LINK ROAD, ANDHERI (W), MUMBAI - 400053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2011							(Rs. in Lacs)
Sr No.	Particulars	UNAUDITED			UNAUDITED		AUDITED
		Quarter ended on			Nine months ended on		Year ended
		31/12/2011	30/09/2011	31/12/2010	31/12/2011	31/12/2010	31/03/2011
1	Income from Operations	4002.58	3024.38	3891.23	12529.11	12668.23	17641.74
2	Other income	1.84	3.87	5.66	39.91	13.79	211.95
3	Total Income	4004.42	3028.25	3896.89	12569.02	12682.02	17853.69
4	Total Expenditure	3991.36	3016.17	3855.97	12454.19	12513.29	17835.75
5	Depreciation	1.83	1.83	1.85	5.95	8.48	7.30
6	Miscellaneous Expenditure written off	0.08	0.08	0.00	0.16	-	0.32
7	Profit Before Tax(3-4-5)	11.23	10.25	39.07	108.72	160.25	10.63
8	Provision for taxation	0	0.00	0.00	-	0.00	6.87
9	Provision for Deferred Tax	0	0.00	0.00	-	0.00	(0.83)
10	Net Profit after taxes(7-8-9)	11.23	10.25	39.07	108.72	160.25	4.59
11	Paid up Equity Capital (in Rs.)	6403.88	6403.88	6403.88	6403.88	6403.88	6403.88
12	Reserve Excluding Revaluation reserves	-	-	-	-	-	-
13	Basic/Diluted Earnings Per share	0.002	0.002	0.01	0.02	0.03	0.001
14	Aggregate of non-promoter share holding						
	Number of shares	627625484	627625484	625131158	627625484	625131158	625237333
	Percentage of Shareholding	98.01	98.01	97.62	98.01	97.62	97.63
15	Promoters and Promoter Group share holding:						
	(a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of Share holding (as a % of total share capital of the Company)	NA	NA	NA	NA	NA	NA
	(b) Non-encumbered						
	Number of Shares	12762016	12762016	15256342	12762016	15256342	15150167
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Share holding (as a % of total share capital of the Company)	1.99	1.99	2.38	1.99	2.38	2.37

Notes:

- The above results have been subjected to limited review by the statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **13th February, 2012**
- The Company is into Information Technology Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17)
- Provision for tax and deferred Tax will be made annually.
- Previous period/ year figures are re-grouped/ re-classified wherever necessary to confirm to current period classification.
- During the quarter no investor complaints were received. There were no complaint pending both at the beginning and at the end of the quarter under review.

Place: Mumbai
Date: 13/02/2012



For Avance Technologies Limited

[Signature]
Director/Authorised Signatory

Avance Technologies Limited

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