



V. CEO/CFO Certification 49 (V) Yes The same would be complied with
 VI. Reporting Governance Annual Report
 VII. Compliance The same would be complied with

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER
 CLAUSE 49 OF THE LISTING AGREEMENT**

NAME OF THE COMPANY: AVANCE TECHNOLOGIES LIMITED

QUARTER ENDED ON 31st DECEMBER, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Not Applicable	The Company does not own any material non-listed Indian subsidiary.
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	Yes	If any, would be complied with in the Annual Report.
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company is following the same Accounting Treatment as prescribed by the Accounting Standards in the preparation of its financial statements.
(C) Board Disclosures	49 (IV C)	Yes	The same would be complied with in the Annual Report
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	There have not been any proceeds from the said issues during the quarter under review.
(E) Remuneration of Directors	49 (IV E)	Yes	The same would be complied with in the Annual Report.
(F) Management	49 (IV F)	Yes	The same would be complied with in the Annual Report.
(G) Shareholders	49 (IV G)	Yes	The same would be complied with in the Annual Report.

Avance Technologies Limited

Regd. Off:- Off. No. 209, 2nd Floor, Kapadia Chambers, 599, J.S.S. Road, Marine Lines (East).
 Mumbai:- 400 002

Phone No. 022 65264891, Email:- info@avance.in/avancetechnologiesltd@gmail.com





V.CEO/CFO Certification	49 (V)	Yes	The same would be complied with in the Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	The same would be complied with in the Annual Report.
VII. Compliance	49 (VII)	Yes	The same would be complied with in the Annual Report.

For AVANCE TECHNOLOGIES LIMITED

P. J. Towars, Dal...

Port M...

B.P. Kam...



Director/Authorized Signatory

Sub: - Submission of Quarterly Corporate Governance Report for the Quarter ended 31st December, 2012.

Dear Sir/Madam,

Please find enclosed herewith the Quarterly Corporate Governance Report for the Quarter ended 31st December, 2012, as per the provisions of Clause 49 of the Listing Agreement entered by the Company with your esteemed Exchange.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you.

For AVANCE TECHNOLOGIES LIMITED

B.P. Kam...



Director/Authorized Signatory

Encl: As above.



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