AVANCE

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT
NAME OF THE COMPANY : AVANCE TECHNOLOGIES LIMITED
QUARTER ENDED ON 30TH SEPTEMBER, 2012

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	**49 (I)**		
(A) Composition of Board	49 (IA)	Yes	
(B)Non-executive Directors' Compensation & Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	**49 (II)**		
(A)Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B)Meeting of Audit Committee	49 (IIB)	Yes	
(C)Powers of Audit Committee	49 (IIC)	Yes	
(D)Role of Audit Committee	49 (IID)	Yes	
(E)Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	**49 (III)**	Not Applicable	As the Company does not have any material unlisted Indian Subsidiary Company.
IV. Disclosures	**49 (IV)**		
(A)Basis of Related Party Transactions	49 (IV A)	Yes	
(B)Disclosure of Accounting Treatment	49 (IV B)	Yes	The Company is following the same Accounting Treatment as prescribed by the Accounting Standards in the preparation of its financial statements.
(C) Board Disclosures	49 (IV C)	Yes	
(D)Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	The same has been complied in the Annual Report.
(F) Management	49 (IV F)	Yes	The same has been complied in the Annual Report.
(G) Shareholders	49 (IV G)	Yes	
V.CEO/CFO Certification	**49 (V)**	Yes	The same has been complied in the Annual Report.
VI. Report on Corporate Governance	**49 (VI)**	Yes	The same has been complied in the Annual Report.
VII. Compliance	**49 (VII)**	Yes	The same has been complied in the Annual Report.

For AVANCE TECHNOLOGIES LIMITED

B G Karadia

Director/Authorised Signatory

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