




**AVANCE TECHNOLOGIES LIMITED**

Regd. Office:- D/604, 6th Floor, Crystal Plaza Premises Co-operative Society Limited, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013**

PART - 1							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations	2572.76	1993.58	3219.21	6377.55	9745.55	12797.45
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from operations</b>	<b>2572.76</b>	<b>1993.58</b>	<b>3219.21</b>	<b>6377.55</b>	<b>9745.55</b>	<b>12797.45</b>
<b>2</b>	<b>Expenses</b>						
	a. Expenses	2583.36	1979.94	3206.28	6365.74	9698.79	12891.85
	b. Depreciation and amortisation expenses	1.82	1.82	1.83	5.46	5.49	7.30
	c. Miscellaneous Expenditure w/off	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Expenses</b>	<b>2585.18</b>	<b>1981.76</b>	<b>3208.11</b>	<b>6371.20</b>	<b>9704.28</b>	<b>12899.15</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(12.42)</b>	<b>11.82</b>	<b>11.10</b>	<b>6.35</b>	<b>41.27</b>	<b>(101.70)</b>
<b>4</b>	<b>Other Income</b>	<b>33.67</b>	<b>0.78</b>	<b>0.00</b>	<b>34.45</b>	<b>12.89</b>	<b>54.51</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>21.25</b>	<b>12.60</b>	<b>11.10</b>	<b>40.80</b>	<b>54.16</b>	<b>(47.19)</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.11</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>21.25</b>	<b>12.60</b>	<b>11.10</b>	<b>40.80</b>	<b>54.16</b>	<b>(47.30)</b>
<b>8</b>	<b>Exceptional Items - Expenditure / (Income)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7 - 8)</b>	<b>21.25</b>	<b>12.60</b>	<b>11.10</b>	<b>40.80</b>	<b>54.16</b>	<b>(47.30)</b>
<b>10</b>	<b>Tax Expense</b>						
	Provision for Taxation	0.00	0.00	0.00	0.00	0.00	(1.93)
	Provision for Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	<b>21.25</b>	<b>12.60</b>	<b>11.10</b>	<b>40.80</b>	<b>54.16</b>	<b>(45.37)</b>
<b>12</b>	<b>Extraordinary items (Net of Tax expense Rs. Nil)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>21.25</b>	<b>12.60</b>	<b>11.10</b>	<b>40.80</b>	<b>54.16</b>	<b>(45.37)</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Re. 1/- each)</b>	<b>6403.88</b>	<b>6403.88</b>	<b>6403.88</b>	<b>6403.88</b>	<b>6403.88</b>	<b>6403.88</b>
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>12673.76</b>
<b>16</b>	<b>Earning Per Share (before extraordinary items - not annualised)</b>						
	(a) Basic	0.00	0.00	0.00	0.01	0.01	(0.01)
	(b) Diluted	0.00	0.00	0.00	0.01	0.01	(0.01)
<b>17</b>	<b>Earning Per Share (after extraordinary items - not annualised)</b>						
	(a) Basic	0.00	0.00	0.00	0.01	0.01	(0.01)
	(b) Diluted	0.00	0.00	0.00	0.01	0.01	(0.01)
<b>PART - 2</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Share Holding</b>						
	- Number of Shares	636447234	636447234	636447234	636447234	636447234	636447234
	- Percentage of Shareholding	99.38	99.38	99.38	99.38	99.38	99.38
<b>2</b>	<b>Promoter and Promoter Group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non-Encumbered</b>						
	- Number of Shares	3940266	3940266	3940266	3940266	3940266	3940266
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share capital of the Company)	0.62	0.62	0.62	0.62	0.62	0.62
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
<b>1</b>	<b>Pending at the beginning of the quarter</b>	Nil					
<b>2</b>	<b>Received during quarter</b>	Nil					
<b>3</b>	<b>Disposed off during the quarter</b>	Nil					
<b>4</b>	<b>Remaining unresolved at the end of the quarter</b>	Nil					
<b>Notes:</b>							
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 12th February, 2014.							
2 The Statutory Auditors of the Company have carried out the Limited Review of the above Financial Results.							
3 The Accounting Standard (AS-17) relating to 'Segment- Wise Reporting' is not applicable as the Company operates in only one segment.							
4 The provision for tax shall be made at the end of the financial year.							
5 Previous quarter's/Nine month's/Year figures have been regrouped/rearranged/recast whenever necessary.							
Date : 12th February, 2014		For Avance Technologies Limited					
Place: Mumbai.		 Director/ Authorised Signatory					

**Avance Technologies Limited**

Regd.Off:- D/604, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri (West) Mumbai:- 400 053

Phone No. 022 65264891/022 65652123,

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**RAMESH BATHAM & CO.**  
*Chartered Accountants*

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**LIMITED REVIEW REPORT**  
**(As Per Clause 41 of the Listing Agreement)**

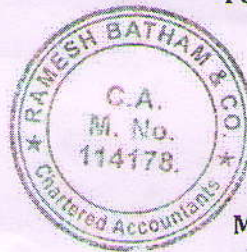
To,  
**Avance Technologies Limited,**  
D-604, 6<sup>th</sup> Floor, Crystal Plaza Premises  
Co-operative Society Limited,  
Opp Infinity Mall,  
New Link Road,  
Andheri (West),  
Mumbai- 400053

We have reviewed the accompanying statement of Un-audited Financial Results of **Avance Technologies Limited** for the quarter ended **31<sup>st</sup> December, 2013**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 6<sup>th</sup> February, 2014



For Ramesh Batham & Co.  
Chartered Accountants

*Ramesh Batham*

**Ramesh Batham**  
Proprietor

Membership No.: 114178  
Firm Reg. No.: 123638W