



AVANCE TECHNOLOGIES LIMITED

REGD. OFF:- OFF. NO. 209, 2ND FLOOR, KAPADIA CHAMBERS, 599, J.S.S. ROAD, MARINE LINES (EAST), MUMBAI - 400 002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART - I

Sr. No.	Particulars	(Rs. In Lakhs)			
		Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited	*Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales / Income from Operations (Net of excise duty)	1811.21	3051.90	3435.21	12797.45
	b) Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1811.21	3051.90	3435.21	12797.45
2	Expenses				
	a. Expenses	1802.44	3173.01	3412.11	12871.80
	b. Depreciation and amortisation expenses	1.82	1.82	1.83	7.30
	Total Expenses	1804.26	3174.83	3413.94	12879.10
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	6.95	(122.93)	21.28	(81.65)
4	Other Income	0.00	39.37	12.89	52.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	6.95	(83.56)	34.17	(29.40)
6	Finance Costs	0.00	0.11	0.00	0.11
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)	6.95	(83.67)	34.17	(29.51)
8	Exceptional Items - Expenditure / (Income)	0.00	17.80	0.00	17.80
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	6.95	(101.47)	34.17	(47.31)
10	Tax Expense				
	Provision for Taxation	0.00	0.00	0.00	0.00
	Provision for Deferred Tax	0.00	(1.93)	0.00	(1.93)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	6.95	(99.54)	34.17	(45.38)
12	Extraordinary items (Net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	6.95	(99.54)	34.17	(45.38)
14	Paid-up Equity Share Capital (Face Value Re. 1/- each)	6403.88	6403.88	6403.88	6403.88
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	12,673.76
16	Earning Per Share (before extraordinary items - not annualised)				
	(a) Basic	0.00	(0.02)	0.01	(0.01)
	(b) Diluted	0.00	(0.02)	0.01	(0.01)
17	Earning Per Share (after extraordinary items - not annualised)				
	(a) Basic	0.00	(0.02)	0.01	(0.01)
	(b) Diluted	0.00	(0.02)	0.01	(0.01)

PART - 2

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	636447234	636447234	627625484	636447234
	- Percentage of Shareholding	99.38%	99.38%	98.01%	99.38%
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - Pledged / Non- Encumbered				
	- Number of Shares	3940266	3940266	12762016	3940266
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	0.62%	0.62%	1.99%	0.62%



Avance Technologies Limited

Regd.Off:- Off. No. 209, 2nd Floor, Kapadia Chambers, 599, J.S.S. Road, Marine Lines (East),
Mumbai:- 400 002

Phone No. 022 65264891, Email:- info@avance.in/avancetechnologiesltd@gmail.com



	PARTICULARS	3 MONTHS ENDED 30.06.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	Nil
2	RECEIVED DURING THE YEAR	Nil
3	DISPOSED OF DURING THE QUARTER	Nil
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil

Notes:

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on August 14, 2013. The same have been subjected to 'Limited Review Report' by the Statutory Auditors'.
- 2 The Company is operating under two business segments viz.; IT Segment and Securities/Investments segment. However, in current quarter there are no transactions in other than IT Segment. The Company would provide Segment wise reporting as and when applicable in the subsequent quarters.
- 3 *The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published year-to-date figures up to the third quarter of the full financial year ended March 31, 2013.
- 4 Previous periods/year's figures have been regrouped and reclassified, wherever necessary to conform to the presentation of current period.
- 5 The provision for Tax shall be made at the end of the financial year.

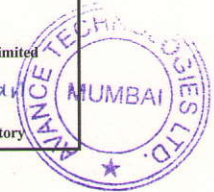
Date : 14th August, 2013.

Place: Mumbai.

For Avance Technologies Limited

B. P. Isanda

Director/ Authorised Signatory



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RAMESH BATHAM & CO.
Chartered Accountants

Tel. : 28122053
Cell : 9820938971

Off. : D - 48/001, Sector 5, Shanti Nagar, Mira Road (E) - 401 107. Email-rameshbatham21@rediffmail.com

LIMITED REVIEW REPORT
(As Per Clause 41 of the Listing Agreement)

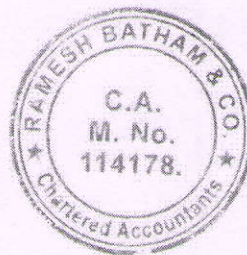
To,
Avance Technologies Limited,
Office No. 209, 2nd Floor,
Kapadia Chambers, 599,
J.S.S. Road,
Marine Lines (East).
Mumbai: - 400 002.

We have reviewed the accompanying statement of Un-audited Financial Results of **Avance Technologies Limited** for the quarter ended **30th June, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date : 10th August, 2013



For Ramesh Batham & Co.
Chartered Accountants

Ramesh Batham
Ramesh Batham
Proprietor

Membership No.: 114178
Firm Reg. No: 123638W