



**AVANCE TECHNOLOGIES LIMITED**

Regd. Off.- D/603, Crystal Plaza Premises Co-operative Society Limited, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053  
 CIN: L51900MH1985PLC035210 Ph. No. 022 65652123 E-mail: [avancetechnologiesltd@gmail.com](mailto:avancetechnologiesltd@gmail.com)/info@avance.in Website: [www.avance.in](http://www.avance.in)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014**

PART-1							(Rs. in Lakhs)
Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/income from operations (Nete of excise duty)	3215.51	2780.46	2572.76	7917.02	6377.55	8856.94
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>3215.51</b>	<b>2780.46</b>	<b>2572.76</b>	<b>7917.02</b>	<b>6377.55</b>	<b>8856.94</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	3170.61	2747.41	2576.20	7821.62	6360.58	8842.67
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee Benefit Expenses	7.56	1.70	1.48	10.16	3.69	4.93
	(e) Depreciation and amortisation expense	-1.73	1.73	1.82	5.19	5.46	7.10
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.10	6.18	5.68	18.84	1.47	6.70
	<b>Total expenses</b>	<b>3188.00</b>	<b>2757.02</b>	<b>2585.18</b>	<b>7855.81</b>	<b>6371.20</b>	<b>8861.40</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>27.51</b>	<b>23.44</b>	<b>(12.42)</b>	<b>61.21</b>	<b>6.35</b>	<b>(4.46)</b>
<b>4</b>	<b>Other income</b>	<b>2.25</b>	<b>0.00</b>	<b>33.67</b>	<b>2.25</b>	<b>34.45</b>	<b>56.80</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>29.76</b>	<b>23.44</b>	<b>21.25</b>	<b>63.46</b>	<b>40.80</b>	<b>52.34</b>
<b>6</b>	<b>Finance costs</b>	<b>0.06</b>	<b>0.04</b>	<b>0.00</b>	<b>0.18</b>	<b>0.00</b>	<b>0.19</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>29.70</b>	<b>23.40</b>	<b>21.25</b>	<b>63.28</b>	<b>40.80</b>	<b>52.15</b>
<b>8</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>389.26</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>29.70</b>	<b>23.40</b>	<b>21.25</b>	<b>63.28</b>	<b>40.80</b>	<b>(337.11)</b>
<b>10</b>	<b>Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9- 10)</b>	<b>29.70</b>	<b>23.40</b>	<b>21.25</b>	<b>63.28</b>	<b>40.80</b>	<b>(337.11)</b>
<b>12</b>	<b>Extraordinary items (net of tax expense Rs NIL)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>29.70</b>	<b>23.40</b>	<b>21.25</b>	<b>63.28</b>	<b>40.80</b>	<b>(337.11)</b>
<b>14</b>	<b>Share of profit/(loss) of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>29.70</b>	<b>23.40</b>	<b>21.25</b>	<b>63.28</b>	<b>40.80</b>	<b>(337.11)</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value of Re. 1/- each)</b>	<b>19819.17</b>	<b>6403.88</b>	<b>6403.88</b>	<b>19819.17</b>	<b>6403.88</b>	<b>6403.88</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12336.65</b>
<b>19 i.</b>	<b>Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):</b>						
	(a) Basic	0.00	0.00	0.00	0.00	0.01	(0.05)
	(b) Diluted	0.00	0.00	0.00	0.01	0.01	(0.05)
<b>19 ii.</b>	<b>Earnings per share (after extraordinary items) (of Re. 1/-each) (not annualised):</b>						
	(a) Basic	0.00	0.00	0.00	0.00	0.01	(0.05)
	(b) Diluted	0.00	0.00	0.00	0.01	0.01	(0.05)
PART-2							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	Number of Shares	1964477164	636447234	636447234	1964477164	636447234	636447234
	Percentage of Shareholding	99.12	99.38	99.38	99.12	99.38	99.38
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	Number of Shares	17440266	3940266	3940266	17440266	3940266	3940266
	Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100	100.00
	Percentage of shares (as a % of the total share capital of the company)	0.88	0.62	0.62	0.88	0.62	0.62
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NII					
	Received during the quarter	NII					
	Disposed off during the quarter	NII					
	Remaining unresolved at the end of the quarter	NII					

**Avance Technologies Limited**

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 Mumbai - 400 053. Phone No. 022 65652123

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**NOTES:**

- 1 The Unaudited Financial Results of the Company for the quarter and nine months 31st December, 2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th February, 2015 and have undergone Limited Review by the Statutory Auditors of the Company.
- 2 Previous period figures have been re-grouped/restated, wherever necessary, to confirm to this period's classification.
- 3 **Segment-wise Reporting as required by Accounting Standard 17 issued by ICAI.**  
Currently the Company is operating in two Segments Viz. "IT/Media Related" and "Securities/Trading". As there is no revenue from the Segment -Securities/ Trading, we are not giving Segment-wise Reporting for the current quarter, but shall provide it as and when applicable.

For Avance Technologies Limited

*Srikrishna Bhamidipati*  
Srikrishna Bhamidipati  
Managing Director  
DIN: 02083384

Place: Mumbai

Date : 11th February, 2015

**Avance Technologies Limited**

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**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

24, 2<sup>nd</sup> Floor, Xth Central Mall, Near D- Mart, Mahavir Nagar, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT**  
**(As per Clause 41 of Listing Agreement)**

To,

**The Board of Directors**

**Avance Technologies Limited**

D-603, 6<sup>th</sup> Floor, Crystal Plaza Premises,

Co-operative Society Limited,

Opp Infinity Mall,

New Link Road,

Andheri (West),

Mumbai- 400053

We have reviewed the accompanying statement of unaudited financial results of **Avance Technologies Limited** for the period ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates,  
Chartered Accountants

*Tejas Nadkarni*  
Tejas Nadkarni

Proprietor

Membership No.: 122993

Firm Reg. No: 135197W



Mumbai, 31<sup>st</sup> January, 2015.