



23<sup>rd</sup> October, 2018

To,  
BSE Limited  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

**Scrip Id: AVANCE**

**Scrip Code: 512149**

**Subject: Outcome of the Board Meeting held on 23<sup>rd</sup> October, 2018.**

**Ref: Clause 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held on 23<sup>rd</sup> October, 2018 at the registered office of the Company, inter-alia considered/approved the Appointment of Mrs. Shakila Ramjansha Makandar as a Non-Executive Independent Director of the Company.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, have been annexed herewith as **Annexure A**.

We request you to take note of the same in your records.

The meeting commenced at 2.00 pm and concluded at 3.30 pm.

Thanking you,

**For Avance Technologies Limited**

*B.P. Kamdar*  
**Bimal Kamdar**  
**Director**  
**DIN: 02828913**



**Avance Technologies Limited**

Regd. Off:- Office NO:7, 5th Floor, Block-A, Aidun Building, 1<sup>st</sup> Dhobi Talao Lane, Mumbai- 400002

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**Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.**

With reference to the above captioned subject, disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are as under:-

**Appointment of Mrs. Shakila Ramjansha Makandar (DIN: 06513263) as Non-Executive Independent Director of the Company:**

| Sr. No. | Particular                     | Details                                                                                                                                                                                 |
|---------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1       | Reason for Appointment         | To revamp the Board by adding people of specific expertise beneficial to the Company.                                                                                                   |
| 2       | Date of Appointment            | 23 <sup>rd</sup> October, 2018                                                                                                                                                          |
| 3       | Term of Appointment            | To hold office as the Non-Executive Independent Director of the Company for a period of 5 years w.e.f. 23 <sup>rd</sup> October, 2018.                                                  |
| 4       | Brief Profile                  | Mrs. Shakila Makandar is a B.A. (Hons) History Graduate, along side Diploma in Electronics and Telecommunication. She carries a mixed experience of technical and functional execution. |
| 5       | Relationship between directors | None.                                                                                                                                                                                   |

**For Avance Technologies Limited**

*B. S. Kamdar*  
**Bimal Kamdar**  
**Director**  
**DIN: 02828913**

