



6th September 2017

To,
Listing compliances,
BSE Limited,
P.J. Tower,
Dalal Street,
Fort Mumbai-400 001.

Scrip Code: 512149.

Sub: Outcome of the Board Meeting and Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir /Madam,

This is to inform the exchange that the meeting of the Board of Director held on 6th September, 2017 wherein the following matters were considered and approved:

1. Shifting of the Registered Office of the company from C-307, 3rd Floor, Crystal Plaza Premises Co-Operative Society Ltd, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053 to Unit No. 7, Aidvn Building, 5th floor, Near Metro, New Marine Lines, Mumbai- 400002.
2. Resignation of Mr. Srinivas Rachakonda from the Post of Director and Chief Financial Officer of the Company.
3. Appointment of Mr. Vijay Purohit as the New Chief Financial Officer of the Company.
4. Appointment of Mr. Akshay Nawale as an Independent Director of the Company.
5. Appointment of Mr. Sanjay Tak as a Non-Executive Director.
6. Resignation of Anand Choudhary from the post of Director of the Company.
7. Notice of the Annual General Meeting.
8. Board's Report and its Annexures along with Report on Corporate Governance and Management Discussion and Analysis Report.
9. The Annual General Meeting shall be held on Friday, September 29, 2017 at Kshatriya Dnyati Sabhagruh, Raja Ram Mohan Roy, Opp. Portuguese Church, Girgaum, Mumbai- 400004 at 3.30 p.m.
10. Appointment of Mr. Mayank Arora, Proprietor of M/s Mayank Arora & Co. , as the Scrutinizer for conducting e-voting.

Avance Technologies Limited

Regd.Off:- C/307, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri (West) Mumbai - 400 053

Phone No. 022 65264891/022 65652123,

Email:- info@avance.in/avancetechnologiesltd@gmail.com CIN : L51900MH1985PLC035210





11. The cut-off date for e-voting process is September 22, 2017.
12. The Register of Members and Share Transfer Books shall remain closed between Saturday, September 23, 2017 and Friday, September, 29, 2017 (both days inclusive) for the purpose of the Annual General Meeting.
13. The E-voting period shall commence on Tuesday, September 26, 2017 at 9:00 a.m. and shall end on Thursday, September 28, 2017 at 5:00 p.m.

The Meeting of the Board of Directors commenced at 3.30 pm and concluded at 4.30 pm.

The Disclosure as required under regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed and marked as **Annexure I**.

Board requests you to take the note of same.

Thanking you.

Avance Technologies Limited

B.P. Kamdar
Bimal Kamdar
Director
DIN: 02828913



Avance Technologies Limited

Regd. Off:- C/307, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri
(West) Mumbai - 400 053

Phone No. 022 65264891/022 65652123,

Email:- info@avance.in/avancetechnologiesltd@gmail.com CIN : L51900MH1985PLC035210



Annexure I

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Appointment of Mr. Akshay Nawale as an Independent Director

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1 | Reason for appointment | To fill the vacancy due to resignation of Mr. Anand Choudhary from the post of Independent Director. |
| 2 | Date of Appointment | September 06, 2017 |
| 3 | Brief Profile | Mr. Akshay Nawale has rich experience in the Technology sector. |
| 4 | Inter-se Relationship with other Directors/KMP's | None |

Appointment of Mr. Sanjay Tak as a Non-Executive Director

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Reason for appointment | To meet the requirement of appointing a Non-Executive Director on the Board. |
| 2 | Date of Appointment | September 06, 2017 |
| 3 | Brief Profile | Mr. Sanjay Tak has over 7 years of experience in business administration and marketing. |
| 4 | Inter-se Relationship with other Directors/KMP's | None |

Appointment of Mr. Vijay Purohit as a Chief Financial Officer:

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Reason for appointment | To fill the vacancy due to resignation of Mr. Srinivas Rachakonda from the post of Chief Financial Officer. |
| 2 | Date of Appointment | September 06, 2017 |
| 3 | Brief Profile | Mr. Vijay Purohit has vast experience in finance, taxation and business restructuring. |
| 4 | Inter-se Relationship with other Directors/KMP's | None |

Avance Technologies Limited

B. P. Samdar

Bimal Kamdar
Director
DIN: 02828913



Avance Technologies Limited

Regd. Off:- C/307, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri (West) Mumbai - 400 053
Phone No. 022 65264891/022 65652123,
Email:- info@avance.in/avancetechnologiesltd@gmail.com CIN : L51900MH1985PLC035210