

12<sup>th</sup> November, 2012

To,

**The Board of Directors,**

**Avance Technologies Limited,**

Office No. 209, 2nd Floor,

Kapadia Chambers, 599,

J.S.S. Road, Marine Lines- East,

Mumbai: - 400 002

**Subject: Resignation from Directorship**

**Dear Sir,**

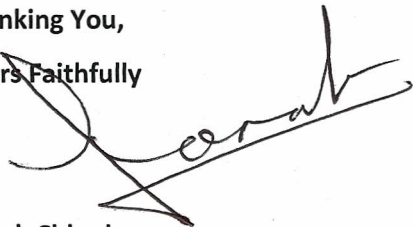
I wish to inform you that on account of my pre- occupation, I am not in a position to devote substantial time to the affairs of the Company. Thus I am tendering my resignation from the Board of the Company.

You are requested to accept my resignation and complete all the requisite formalities with all the statutory agencies at the earliest

Further, I hereby express my gratitude to the Board for providing me an opportunity to serve the Company and its shareholders.

Thanking You,

Yours Faithfully

A handwritten signature in black ink, appearing to read 'Ronak Chheda', written over a horizontal line.

Ronak Chheda.