



30th September, 2016

To,
Listing Compliances,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Proceeding of 32nd Annual General Meeting held on 30th September, 2016
Scrip Code: 512149; Scrip Name: AVANCE

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose summary of proceeding of the 32nd Annual General Meeting of the Company held on 30th September, 2016 at 9.30 am at the Registered Office of the Company situated at D-603, 6th Floor, Crystal Plaza Infinity Mall, New Link Road, Andheri (West), Mumbai-400053.

The above is for information and record.

Thanking You,

For Avance Technologies Limited

B. P. Kamdar
Bimal Kamdar
Director
DIN: 02828913



AVANCE TECHNOLOGIES LIMITED

(CIN NO: L51900MH1985PLC035210)

Registered Office: D/603, Crystal Plaza Premises Co-Operative Society Limited, Opp Infinity Mall, New Link Road, Andheri (West)
Mumbai - 400 053

Email: info@avance.in / avancetechnologiesltd@gmail.com Website: www.avance.in Tel. No.: 022-65652123



Report on Annual General Meeting of Avance Technologies Limited held on 30th September, 2016

Pursuant to Regulation 30 of the Listing Regulations, please find below gist of proceedings of 32nd Annual General Meeting (AGM) of the Company held on 30th September, 2016 as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

1. Date, time and venue of the Meeting:

The 32nd Annual General Meeting of the Members of the Avance Technologies Limited was held on Friday, 30th September, 2016 at 9.30 a.m. at the Registered Office of the Company situated at D-603, 6th Floor, Crystal Plaza Infinity Mall, New Link Road, Andheri (West), Mumbai-400053.

2. Brief details of items deliberated at AGM and results thereof:

Mr. Srikrishna Bhamidipati occupied chair and welcomed everybody present at the Meeting. The requisite quorum, being present, Chairman called the meeting to order.

The Chairman in his address to members gave the overview of the performance of the Company for the year ended 31st March, 2016 and future scenario of the Industry as well as the Company.

The Chairman informed the members that the registers and documents as required by Law are available for the inspection during the meeting. The Members were also informed that pursuant to the relevant provisions of the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had given opportunity to the members to cast their votes through "remote e-voting" for ensuring their wider participation on all the resolutions as mentioned in the notice calling the 32nd Annual General Meeting. The remote e-voting commenced at 9:00 am on 27th September, 2016 and ended at 5.00 pm on 29th September, 2016.

Chairman further informed that in addition of remote e-voting facility, the Company has made arrangement for voting at the venue of Annual General Meeting through ballot paper for those members who have not casted their vote by remote e-voting facility.

Chairman further informed the members that, Mr. Mayank Arora, Proprietor of M/s. Mayank Arora & Co., Practicing Company Secretary, has been appointed as the Scrutinizer to ensure that the scrutiny of the votes cast on a poll is done in a fair and transparent manner.

The following items of business as set out in the Notice calling the meeting were put for member's approval:



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Ordinary Business

Item No. 1:

Receive, consider and adopt the audited financial statements of the Company for financial year ended March 31, 2016 and the report of the Directors and Auditor thereon;

Item No. 2:

Re-appointment of Srinivas Rachakonda who is liable to retire by rotation and offers himself for re-appointment.

Item No. 3:

Ratification of Appointment M/s. Tejas Nadkarni & Associates, Chartered Accountant (Firm Registration No. 135197W), Statutory Auditor of the Company:

Special Business

Item No. 4:

Service of documents through the mode as requested by the Shareholders

Item No. 5:

Appointment of Vasant Bhoir (DIN: 07596882), as Non-Executive Director of the Company.

Opportunity was given to the Shareholders to express their views and ask queries related to agenda as set out in the notice. No queries were raised by the members.

Chairman then requested the members to cast their vote accordingly and drop the ballot papers in the Ballot box kept at the meeting.

He informed the members that the results would be displayed on the website of the Company and uploaded on the exchange, on receipt of consolidated results from the Scrutinizer.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 10.30 am on same day.

Thanking You,

For Avance Technologies Limited

B.P. Kamdar
Bimal Kamdar
Director
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