



18th August, 2020

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : 512149
Scrip ID : AVANCE

Sub: Details of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions for the half year ended on 31st March, 2020 in the format prescribed under relevant Accounting Standards.

You are requested to take note of the above.

Thanking you,

For Avance Technologies Limited

A handwritten signature in blue ink, appearing to read "Srikrishna Bhamidipati", with a horizontal line underneath.

Srikrishna Bhamidipati
Managing Director
DIN: 02083384



Disclosure of Related Party Transactions

(Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions:

As per AS 18 "Related Party Disclosures", related parties for the half year ended on 31st March, 2020 are disclosed below:

A. Directors and Key Management Personnel:

Sr. No	Name	Designation
1.	Mr. Srikrishna Bhamidipati	Chairman & Managing Director
2.	Mr. Vasant Bhoir	Non-Executive Director
3.	Mr. Deepak Mane	Non-Executive Director
4.	Mr. Akshay Nawale	Independent Director
5.	Mrs. Shakila Ramjansha Makandar	Independent Director
6.	Mr. Sanjay Devlekar	Independent Director
7.	Mr. Vijay Purohit	Chief Finance Officer

B. Relative of Key Management Personnel: N.A.

C. Transaction with Related Parties:

i. Transactions with related parties for the half year ended 31st March, 2020:

Particulars	Key Management Personnel	Relatives of Key Management	Total (Rs. in lakhs)
NIL			

ii. Balance outstanding at 31st March, 2020:

Particulars	Key Management Personnel	Relatives of Key Management	Total (Rs. in lakhs)
NIL			

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Date: 18th August, 2020

Place: Mumbai

Avance Technologies Limited

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