



7<sup>th</sup> October, 2014

To,

Department of Corporate Service  
**The BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai – 400001

**Scrip ID: AVANCE Scrip Code: 512149**

**Sub.: Proceedings of the adjourned 30<sup>th</sup> Annual General Meeting of the Company.**

Dear Sir,

This is to inform you that the Members of the Company at the adjourned 30<sup>th</sup> Annual General Meeting of the Company, held on Saturday, 4<sup>th</sup> October, 2014 concurred for the following:

1. Adoption of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2014 including Balance Sheet as at 31<sup>st</sup> March, 2014, Statement of Profit and Loss as on that date and the Report of the Directors and Auditor thereon.
2. Non- appointment of Mr. Deepak Goyal (DIN: 01755263) as a Director of the Company, who was liable to retire by rotation.
3. Appointment of M/s. Tejas Nadkarni & Associates, Chartered Accountants (FRN 135197W) as Statutory Auditors of the Company.
4. Re-appointment of Mr. Anand Choudhary (DIN: 02688871), as an Independent Director.
5. Re-appointment of Mr. Bimal Kamdar (DIN: 02828913), as an Independent Director.
6. Appointment of Ms. Pooja Srivastava (DIN: 06966012), as an Independent Director.
7. Appointment of Mr. Deepak Manki (DIN: 06966008), as an Executive Director.
8. Appointment of Mr. Srinivas Rachakonda (DIN: 02402002), as an Executive Director.
9. Appointment of Mr. Srikrishna Bhamidipati (DIN: 02083384), as the Managing Director.

The requisite detailed voting particulars are also enclosed, pursuant to the provisions of Companies Act, 2013, Listing Agreement and such other rules and regulations as applicable.

Kindly take the above on your records.

Thanking You,

For **Avance Technologies Limited**

*Srikrishna Bhamidipati*  
**Srikrishna Bhamidipati**  
**Managing Director**  
**DIN: 02083384**



ENCL: AS ABOVE

**Avance Technologies Limited**

Regd.Off:- D/604, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri  
(West) Mumbai - 400 053

Phone No. 022 65264891/022 65652123,

Email:- [info@avance.in](mailto:info@avance.in)/[avancetechnologiesltd@gmail.com](mailto:avancetechnologiesltd@gmail.com) CIN : L51900MH1985PLC035210



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2<sup>nd</sup> Floor, Dalal Street,  
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**Scrip ID: AVANCE Scrip Code: 512149**

**Sub.:** Disclosure of voting in connection to the adjourned 30<sup>th</sup> Annual General Meeting of the Company.

Dear Sir,

In compliance with the provision(s) of Clause 35A of the Listing Agreement, kindly take note of the following requisite details in respect of voting on the resolutions by the shareholders at the adjourned 30<sup>th</sup> Annual General Meeting of the Company held on Saturday, 4<sup>th</sup> October, 2014 at 11.00 a.m. at the Registered Office of the Company i.e. D-604, 6<sup>th</sup> Floor, Crystal Plaza Premises Co-operative Society Ltd., Opp. Infinity Mall, New Link Road, Andheri (W), Mumbai - 400053.

Date of AGM	Saturday, 27 <sup>th</sup> September, 2014 (adjourned for want of quorum)
Date of adjourned AGM	Saturday, 4 <sup>th</sup> October, 2014
Total No. of Shareholders on record date (29 <sup>th</sup> August, 2014)	16725

Number of shareholders present in adjourned meeting either in person or proxy	13
Promoters and Promoter Group	0
Public	13

No. of shareholders attended the adjourned meeting through Video Conferencing	0
Promoters and Promoter Group	0
Public	0



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**Agenda wise Details:**

Sl. No.	Agenda Item	Type of Resolution	Mode of Voting	Results of voting
1	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2014 including Balance Sheet as at 31st March, 2014, Statement of Profit and Loss Account for the Financial Year ended as on that date and the Report on Director's and Auditors thereon.	Ordinary Resolution	Poll & e-Voting	Requisite Majority
2	To re-appoint Mr. Deepak Goyal (DIN 01755263), as an executive director, who is liable to retire by rotation	Ordinary Resolution	Poll & e-Voting	Not passed with Requisite Majority
3	To appoint M/s. Tejas Nandkarni & Associates, Chartered Accountants, (Firm Registration No. 135197W) as Statutory Auditors of the Company	Ordinary Resolution	Poll & e-Voting	Requisite Majority
4	To appoint Mr. Anand Chaudhary (DIN: 02688871) as an Independent Director of the Company.	Ordinary Resolution	Poll & e-Voting	Requisite Majority
5	To appoint Mr. Bimal Kamdar (DIN: 02828913) as an Independent Director of the Company	Ordinary Resolution	Poll & e-Voting	Requisite Majority
6	To appoint Ms. Pooja Srivastava (DIN: 06966012) as an Independent Director of the Company.	Ordinary Resolution	Poll & e-Voting	Requisite Majority
7	To appoint Mr. Deepak Manki (DIN: 06966008) as an Executive Director of Company.	Ordinary Resolution	Poll & e-Voting	Requisite Majority
8	To appoint Mr. Srinivas Rachakonda (DIN: 02402002) as an Executive Director of Company.	Ordinary Resolution	Poll & e-Voting	Requisite Majority
9	To appoint Mr. Srikrishana Bhamidipati (DIN: 02083384) as Managing Director of Company for a period of five years with effect from 1st October, 2014 on the terms and conditions of appointment and remuneration as contained in the draft agreement.	Ordinary Resolution	Poll & e-Voting	Requisite Majority


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**In case of Poll & e-voting**

**Resolution no. 1 – Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2014 including Balance Sheet as at 31st March, 2014, Statement of Profit and Loss Account for the Financial Year ended as on that date and the Report on Director's and Auditors thereon.

Promoter/ Public	No. of Shares Held  (1)	No. of votes Polled  (2)	% of Votes Polled on outstandin g Shares (3) = $[(2)/(1)]$ *100	No. of Votes in Favour  (4)	No. of Votes against  (5)	% of Votes in Favour on valid votes (6) = $[(4)/(2)]$ *100	% of votes against on valid votes  (7) = $[(5)/(2)]$ *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	5231148	0.82%	5197648	33500	99.36%	0.64%
<b>Total</b>	<b>640387500</b>	<b>5231148</b>	<b>0.82%</b>	<b>5197648</b>	<b>33500</b>	<b>99.36%</b>	<b>0.64%</b>

**Resolution no. 2 – Ordinary Resolution**

To re-appoint Mr. Deepak Goyal (DIN 01755263), as an executive director, who is liable to retire by rotation.

Promoter/ Public	No. of Shares Held  (1)	No. of votes Polled  (2)	% of Votes Polled on outstandin g Shares (3) = $[(2)/(1)]$ *100	No. of Votes in Favou r (4)	No. of Votes against  (5)	% of Votes in Favour on valid votes (6) = $[(4)/(2)]$ *100	% of votes against on valid votes  (7) = $[(5)/(2)]$ *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	5231148	0.82%	36376	5194772	0.70%	99.30%
<b>Total</b>	<b>640387500</b>	<b>5231148</b>	<b>0.82%</b>	<b>36376</b>	<b>5194772</b>	<b>0.70%</b>	<b>99.30%</b>

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### Resolution no. 3 – Ordinary Resolution

To appoint M/s. Tejas Nandkarni & Associates, Chartered Accountants, (Firm Registration No. 135197W) as Statutory Auditors of the Company

Promoter/ Public	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstandin g Shares (3) = $[(2)/(1)]$ *100	No. of Votes in Favour (4)	No. of Votes again st (5)	% of Votes in Favour on valid votes (6) = $[(4)/(2)]$ *100	% of votes against on valid votes (7) = $[(5)/(2)]$ *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	5231148	0.82%	5197648	33500	99.36%	0.64%
<b>Total</b>	<b>640387500</b>	<b>5231148</b>	<b>0.82%</b>	<b>5197648</b>	<b>33500</b>	<b>99.36%</b>	<b>0.64%</b>

### Resolution no. 4 – Ordinary Resolution

To appoint Mr. Anand Chaudhary (DIN: 02688871) as an Independent Director of the Company.

Promoter/ Public	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstandin g Shares (3) = $[(2)/(1)]$ *100	No. of Votes in Favour (4)	No. of Votes again st (5)	% of Votes in Favour on valid votes (6) = $[(4)/(2)]$ *100	% of votes against on valid votes (7) = $[(5)/(2)]$ *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	5231148	0.82%	5197648	33500	99.36%	0.64%
<b>Total</b>	<b>640387500</b>	<b>5231148</b>	<b>0.82%</b>	<b>5197648</b>	<b>33500</b>	<b>99.36%</b>	<b>0.64%</b>



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### Resolution no. 5 – Ordinary Resolution

To appoint Mr. Bimal Kamdar (DIN: 02828913) as an Independent Director of the Company.

Promoter/ Public	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstandin g Shares (3) = $[(2)/(1)]$ *100	No. of Votes in Favour (4)	No. of Votes again st (5)	% of Votes in Favour on valid votes (6) = $[(4)/(2)]$ *100	% of votes against on valid votes (7) = $[(5)/(2)]$ *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	5231148	0.82%	5191648	39500	99.24%	0.76%
<b>Total</b>	<b>640387500</b>	<b>5231148</b>	<b>0.82%</b>	<b>5191648</b>	<b>39500</b>	<b>99.24%</b>	<b>0.76%</b>

### Resolution no. 6 – Ordinary Resolution

To appoint Ms. Pooja Srivastava (DIN: 06966012) as an Independent Director of the Company.

Promoter/ Public	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstandin g Shares (3) = $[(2)/(1)]$ *100	No. of Votes in Favour (4)	No. of Votes again st (5)	% of Votes in Favour on valid votes (6) = $[(4)/(2)]$ *100	% of votes against on valid votes (7) = $[(5)/(2)]$ *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	5231148	0.82%	5191648	39500	99.24%	0.76%
<b>Total</b>	<b>640387500</b>	<b>5231148</b>	<b>0.82%</b>	<b>5191648</b>	<b>39500</b>	<b>99.24%</b>	<b>0.76%</b>



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### Resolution no. 7 – Ordinary Resolution

To appoint Mr. Deepak Manki (DIN: 06966008) as an Executive Director of Company.

Promoter/ Public	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstandin g Shares (3) = $[(2)/(1)]$ *100	No. of Votes in Favour (4)	No. of Votes again st (5)	% of Votes in Favour on valid votes (6) = $[(4)/(2)]$ *100	% of votes against on valid votes (7) = $[(5)/(2)]$ *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	5231148	0.82%	5197648	33500	99.36%	0.64%
<b>Total</b>	<b>640387500</b>	<b>5231148</b>	<b>0.82%</b>	<b>5197648</b>	<b>33500</b>	<b>99.36%</b>	<b>0.64%</b>

### Resolution no. 8 – Ordinary Resolution

To appoint Mr. Srinivas Rachakonda (DIN: 02402002) as an Executive Director of Company.

Promoter/ Public	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstandin g Shares (3) = $[(2)/(1)]$ *100	No. of Votes in Favour (4)	No. of Votes again st (5)	% of Votes in Favour on valid votes (6) = $[(4)/(2)]$ *100	% of votes against on valid votes (7) = $[(5)/(2)]$ *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	5231148	0.82%	5197648	33500	99.36%	0.64%
<b>Total</b>	<b>640387500</b>	<b>5231148</b>	<b>0.82%</b>	<b>5197648</b>	<b>33500</b>	<b>99.36%</b>	<b>0.64%</b>



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### Resolution no. 9 – Ordinary Resolution

To appoint Mr. Srikrishna Bhamidipati (DIN: 02083384) as Managing Director of Company for a period of five years with effect from 1st October, 2014 on the terms and conditions of appointment and remuneration as contained in the draft agreement.

Promoter/ Public	No. of Shares Held  (1)	No. of votes Polled  (2)	% of Votes Polled on outstandin g Shares (3) =[(2)/(1)] *100	No. of Votes in Favour  (4)	No. of Votes against t (5)	% of Votes in Favour on valid votes (6) =[(4)/(2)] *100	% of votes against on valid votes  (7) =[(5)/(2)] *100
Promoter and Promoter Group	3940266	0	0.00	0	0	0.00	0.00
Public Institutional holders	45000	0	0.00	0	0	0.00	0.00
Public Others	636402234	5231148	0.82%	5182648	48500	99.07%	0.93%
<b>Total</b>	<b>640387500</b>	<b>5231148</b>	<b>0.82%</b>	<b>5182648</b>	<b>48500</b>	<b>99.07%</b>	<b>0.93%</b>

Kindly take the above on your record and disseminate the same on your website.

Thanking You,

For Avance Technologies Limited

  
Srikrishna Bhamidipati  
Managing Director  
DIN: 02083384



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