



15th January, 2016.

To,
Listing Compliances,
BSE Limited
P. J. Towers,
Fort,
Mumbai - 400 001

Scrip Code: 512149; Scrip ID: AVANCE;

Sub: Quarterly Compliance Report on Corporate Governance for the Quarter Ended 31st Dec, 2015.

Dear Sir/Ma'am,

In Compliance with provisions of Regulation 27(2) of the SEBI (LODR) Regulations, 2015, we are herewith submitting the Quarterly Compliance Report for the Quarter Ended 31st December, 2015 for your perusal.

We request you to take the same on your record and oblige.

Thanking You,

For Avance Technologies Limited

Srikrishna Bhamidipati
Compliance officer & Managing Director
DIN: 02083384



Encl.: As above.

Name of the Listed Entity : Avance Technologies Limited
 Quarter Ending : 31st December, 2015

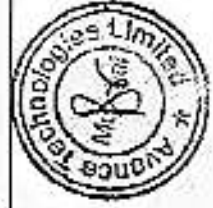
I. Composition of Board of Directors									
Title (Mr./ Ms)	Name of the Director	PAN & DIN	Category (Chairperson/Executive /Non- Executive/Independent /Nominee)	Date of Appointment in the current term/cessation	Tenure*	No. of Directorship in listed entities including this listed entity*	No. of memberships in Audit/Stakeholder Committee (s) including this listed entity	No. of post of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity	
Mr.	Srikrishna Bharnidipati	ACPPB2940M 02083394	Chairman & Managing Director	01/10/2014	-	-	-	2	
Mr.	Srinivas Rachakonda	AABPR6509A 02402002	Executive Director & CFO	28/09/2014	-	-	-	-	
Mr.	Anand Choudhary	AHZPC1282G 02688871	Non-Executive Independent Director	28/09/2014	1 yr & 3 mths	1	0	2	
Mr.	Bimal Kamdar	AAXPK4285F 02828913	Non-Executive Independent Director	13/02/2012	3 yrs & 11 mths	1	2	-	
Mr.	Deepak Singh Manki	AJPM5555C 06966008	Executive Director	28/09/2014	-	-	2	-	
Ms.	Pooja Srivastava	DAZPS4565N 06966012	Non-Executive Independent Director	28/09/2014	1 yr & 3 mths	1	-	-	

* Filled for Independent Directors only. Tenure is total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.



II. Composition of Committees		
Name of the Committee	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	1. Anand Choudhary 2. Bimal Kamdar 3. Deepak Manki	Non Executive Independent Director Non Executive Independent Director Executive Director
2. Nomination & Remuneration Committee	1. Anand Choudhary 2. Bimal Kamdar 3. Pooja Srivastava	Non Executive Independent Director Non Executive Independent Director Non Executive Independent Director
3. Risk Management Committee	1. Anand Choudhary 2. Bimal Kamdar 3. Deepak Manki	Non Executive Independent Director Non Executive Independent Director Executive Director
4. Stakeholders Relationship Committee	1. Anand Choudhary 2. Bimal Kamdar 3. Deepak Manki	Non Executive Independent Director Non Executive Independent Director Executive Director
III. Meeting of Board of Directors		
Date (s) of Meeting (if any) in the previous quarter	Date (s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
11 th August, 2015 04 th September, 2015	05 th November, 2015	62 Days

IV. Meeting of Committees :		
A. AUDIT COMMITTEE		
Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date (s) of meeting of the committee in the previous quarter
28 th October, 2015	Yes. All were present	03 rd August, 2015
		Maximum gap between any two consecutive meetings in number of days 86 Days



B. STAKEHOLDERS RELATIONSHIP COMMITTEE			
28 th October, 2015	Yes. All were present	03 rd August, 2015	86 Days
C. NOMINATION & REMUNERATION COMMITTEE			
V. Related Party Transactions			
Subject		20 th August, 2015	
Whether prior approval of audit committee obtained		Compliance Status (Yes/No/NA)	NA
Whether shareholder approval obtained for material RPT			NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee.			NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

For AVANCE TECHNOLOGIES LIMITED



Srikrishna Bhamidipati,
Compliance Officer
DIN: 02083384