



Avance Technologies Limited
 505, Midas Chambers, Off Link Road, Andheri (W), Mumbai - 400053
 Unaudited Financial Results for the Quarter and year ended 31st March, 2011 (Amt. in Lakhs)

Sr No.	Particulars	Quarter ended 31/03/2011 Unaudited	Quarter ended 31/03/2010 Unaudited	Year ended 31/03/2011 Unaudited	Year ended 31/03/2010 Audited
1	Income from Operations	4823.12	2,771.10	17491.35	7277.16
2	Other income	2.23	-	16.02	18.02
3	Total Income	4825.35	2,771.10	17507.37	7295.18
4	Total Expenditure	4,818.30	2,798.81	17331.59	7245.88
5	Interest and Financial Charges	-	-	-	0.21
6	Depreciation	0.69	(7.10)	9.17	7.30
7	Miscellaneous Expenditure written off	-	-	-	-
8	Profit Before Tax	6.36	(20.61)	166.61	41.79
9	Provision for taxation	22.72	13.13	22.72	13.13
10	Provision for Defferred Tax	30.13	-	30.13	1.09
11	Income tax paid	-	-	-	4.84
12	Net Profit after taxes	(46.50)	(33.74)	113.75	22.73
13	Paid up Equity Capital	6403.88	6,403.88	6403.88	6403.88
14	Reserve Excluding Revaluation reserves	-	-	10151.68	10037.93
15	Basic Earnings Per share	(0.01)	(0.01)	0.02	0.004
16	Diluted Earnings Per share	(0.01)	(0.01)	0.02	0.004
17	Aggregate of non-promoter share holding				
	Number of shares	625,237,333	613,279,388	625,237,333	613,279,388
	Percentage of Shareholding	97.63%	95.77%	97.63%	95.77%
18	Promoters and Promoter Group share holding:				
	(a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	Percentage of Share holding (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
	(b) Non-encumbered				
	Number of Shares	15,150,167	27,108,112	15,150,167	27,108,112
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of Share holding (as a % of total share capital of the Company)	2.37%	4.23%	2.37%	4.23%

Notes:

- 1 The above results have been reviewed by the Audit Committee, taken on record by the Board at its meeting held on 12th May, 2011 and approved the same for its release.
- 2 Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Auditors.
- 3 The Company is into Information Technology and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence segmental Reporting is not required to be given.
- 4 Previous period's figures have been re-grouped/ re-casted, wherever necessary to conform to current quarter's presentation.
- 5 During the quarter ended 31st March, 2011, the Company has not received any investor complaints. As at the end of the quarter, there were no Investor Complaints pending with the Company.

For Avance Technologies Limited

Place: Mumbai
 Date : 12th May, 2011



Director

Disclosure of Assets and Liabilities for the Year Ended on 31st March, 2011(Rs. in Lacs)

Particulars	Year Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2010 (Audited)
SHARE HOLDERS FUND:		
a) Capital	6403.87	6403.87
b) Share Application Money	6988.00	-
c) Reserves and Surplus	10151.68	10037.93
LOAN FUNDS		
Secured Loans	0.00	166.98
Unsecured Loans	0.00	20.00
Deferred Tax liability		10.21
TOTAL	23543.55	16638.99
FIXED ASSETS		
a) Net Fixed Assets	381.97	40.95
b) Capital Work in Progress	-	-
INVESTMENTS	8282.96	4760.90
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	1475.57	1258.92
b) Sundry Debtors	4321.24	1979.93
c) Cash & Bank Balances	655.91	50.10
d) Loans and Advances	12648.00	11827.87
	19100.72	15116.82
Less: CURRENT LIABILITIES AND PROVISIONS		
a) Liabilities	4153.18	3253.41
b) Provisions	69.87	27.22
	4223.05	3280.63
Net Current Assets	14877.67	11836.19
MISCELLANEOUS EXPENDITURE(not written off or adjusted)	0.95	0.95
TOTAL	23543.55	16638.99

For Avance Technologies Limited

 Place: Mumbai
 Date : 12th May, 2011


Director

Avance Technologies Limited

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