



27th March, 2012

To,
The Board of Directors
Avance Technologies Limited
Unit No. 505, Midas Chambers,
Off Link Road, Andheri (W),
Mumbai -400053

Dear Sir,

Sub: Resignation from Directorship

I, Rajeev Anand, Director of the Company hereby tender my resignation from directorship, with immediate effect.

I would like to place my sincere appreciation to the Board.

Thanking you.

Yours Faithfully

A handwritten signature in blue ink that reads "Rajeev Anand".

Rajeev Anand