



Avance Technologies Limited
505, Midas Chambers, Off Link Road, Andheri (W), Mumbai - 400053

Unaudited Financial Results for the Quarter ended 30th September, 2011						(Rs. in Lacs)
Sr No.	Particulars	Unaudited		Unaudited		Audited
		for quarter ended		for half year ended		for the year ended
		30/9/2011	30/9/2010	30/9/2011	30/09/2010	31/3/2011
1	Income from Operations	3024.38	3905.33	8526.53	8777.00	17641.74
2	Other income	3.87	6.91	38.07	8.13	211.95
3	Total Income	3028.25	3912.24	8564.6	8785.13	17853.69
4	Total Expenditure	3016.17	3871.16	8462.83	8657.31	17835.75
5	Interest and Financial Charges	-	-	0.00	-	-
6	Depreciation	1.83	4.80	4.12	6.63	7.30
7	Miscellaneous Expenditure written off	0.08	0.00	0.08	0.00	0.32
8	Profit Before Tax(3-4-6)	10.25	36.28	97.65	121.19	10.63
9	Provision for taxation	0.00	0.00	-	0.00	6.87
10	Provision for Defferred Tax	0.00	0.00	-	0.00	(0.83)
11	Net Profit after taxes(8-9-10)	10.25	36.28	97.65	121.19	4.59
12	Paid up Equity Capital	6403.88	6403.88	6403.88	6403.88	6403.88
13	Reserve Excluding Revaluation reserves	-	-	-	-	-
14	Basic/Diluted Earnings Per share	0.01	0.01	0.01	0.01	0.00
15	Aggregate of non-promoter share holding					
	Number of shares	627625484	625131158	627625484	625131158	625237333
	Percentage of Shareholding	98.01%	97.62%	98.01%	97.62%	97.63%
16	Promoters and Promoter Group share holding:					
	(a) Pledged/Encumbered					
	Number of Shares	1.99%	NIL	1.99%	NIL	NIL
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of Share holding (as a % of total share capital of the Company)	NA	NA	NA	NA	NA
	(b) Non-encumbered					
	Number of Shares	12762016	13256342	12762016	13256342	15150167
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100%
	Percentage of Share holding (as a % of total share capital of the Company)	1.99%	2.38%	1.99%	2.38%	2.37%





Notes:

- 1 The above results were reviewed by the Audit Committee and it was taken on record by the Board of Directors of the Company at its meeting held
- 2 11th November, 2011. The Statutory Auditors have carried out a limited review of the above results pursuant to clause 41 of the Listing Agreement
- 3 The Company is into Information Technology and does not have more than one reportable segment in line with the Accounting Standard (AS-17)
- 4 Provision for tax and deferred Tax will be made annually.
- 5 Previous period/ year figures are re-grouped/ re-classified wherever necessary to conform to current period classification.
- 6 During the quarter no investor complaints were received. There was no complaint pending both at the beginning and of the quarter.

Status of Assets and Liabilities of the company as on 30th September, 2011 is as follows

Particulars	Half Year Ended		Year Ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
Disclosure of Assets and Liabilities for the Half- Year Ended on 30th September, 2011 (Rs. in Lacs)			
SHARE HOLDERS FUND:			
a) Share Capital	6403.87	6403.87	6403.87
b) Application Money on Convertible Equity Warrants.	20969.00	-	6391.00
c) Reserves and Surplus	10,140.17	10159.12	10,042.52
LOAN FUNDS			
Secured Loans	166.98	166.98	166.99
Unsecured Loans	190.00	20.00	390.00
Deferred Tax liability	9.38	10.21	9.38
TOTAL	37879.40	16760.18	23403.75
FIXED ASSETS			
a) Net Fixed Assets	29.53	34.32	33.64
b) Capital Work in Progress			
INVESTMENTS	27423.19	4760.90	21178.69
CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	1842.04	1411.28	1807.63
b) Sundry Debtors	2489.89	1595.25	7321.20
c) Cash & Bank Balances	45.38	39.26	1031.17
d) Loans and Advances	8604.90	11827.87	2622.01
Less: Current Liabilities and Provisions			
a) Liabilities	2525.74	2882.27	10560.89
b) Provisions	30.34	27.22	30.34
Net Current Assets	10426.13	11964.17	2190.78
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.55	0.79	0.63
TOTAL	37879.40	16760.18	23403.75

For Avance Technologies Limited

Place: Mumbai
Date: 11th November, 2011

1/22
Director.



Avance Technologies Limited

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