



**Avance Technologies Limited**  
505, Midas Chambers, Off Link Road, Andheri (W), Mumbai - 400053

Unaudited Financial Results for the Quarter ended 31st December, 2010							(Rs. in Lacs)
Sr No.	Particulars	Unaudited		Unaudited		Audited	
		for quarter ended		for nine months ended		for the year ended	
		31/12/2010	31/12/2009	31/12/2010	31/12/2009	31/03/2010	
1	Income from Operations	3891.23	1619.67	12668.23	4924.95	7277.16	
2	Other income	5.66	2.21	13.79	5.80	18.02	
3	Increase/(Decrease) in Stock	-	-	-	-	271.03	
4	<b>Total Income</b>	<b>3896.89</b>	<b>1621.88</b>	<b>12682.02</b>	<b>4930.75</b>	<b>7566.21</b>	
5	Interest and Financial Charges	-	-	-	-	0.21	
6	Depreciation	1.85	4.80	8.48	14.40	7.30	
7	Miscellaneous Expenditure written off	-	-	-	-	0.00	
8	<b>Total Expenditure</b>	<b>3855.97</b>	<b>1605.09</b>	<b>12513.29</b>	<b>4849.69</b>	<b>7516.91</b>	
9	<b>Profit Before Tax(3-4-6)</b>	<b>39.07</b>	<b>11.99</b>	<b>160.25</b>	<b>66.66</b>	<b>41.79</b>	
10	Provision for taxation	-	-	-	-	13.13	
11	Provision for Deferred Tax	-	-	-	-	1.09	
12	Income tax paid	-	-	-	-	4.84	
13	<b>Net Profit after taxes(8-9-10)</b>	<b>39.07</b>	<b>11.99</b>	<b>160.25</b>	<b>66.66</b>	<b>22.73</b>	
14	Paid up Equity Capital	6403.88	2403.88	6403.88	2403.88	6403.88	
15	Reserve Excluding Revaluation reserves	-	-	-	-	10037.93	
16	Basic/Diluted Earnings Per share	0.01	0.004	0.03	0.03	0.004	
17	Aggregate of non-promoter share holding						
	Number of shares	625131158	211564135	625131158	211564135	613279388	
	Percentage of Shareholding	97.62%	88.01%	97.62%	88.01%	95.77%	
18	<b>Promoters and Promoter Group share holding:</b>						
	<b>(a) Pledged/Encumbered</b>						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	
	Percentage of Share holding (as a % of total share capital of the Company)	NA	NA	NA	NA	NA	
	<b>(b) Non-encumbered</b>						
	Number of Shares	15256342	28823365	15256342	28823365	27108112	
	Percentage of Share holding (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
	Percentage of Share holding (as a % of total share capital of the Company)	2.38%	11.99%	2.38%	11.99%	4.23%	

**Notes:**

- 1 The above results have been reviewed by the Audit Committee, taken on record by the Board at its meeting held on 10th February, 2011 and approved the same for its release.
- 2 Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Auditors.
- 3 The Company is into Information Technology and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence segmental Reporting is not required to be given.
- 4 Previous period's figures have been re-grouped/ re-casted, wherever necessary to conform to current quarter's presentation.
- 5 During the quarter ended 31st December,2010, the Company has not received any investor complaints. As at the end of the quarter, there were no investor complaints pending with the Company.

Place: Mumbai  
Date 10th February, 2011



For Avance Technologies Limited

Director

**Avance Technologies Limited**

Reg.Off:-#505, Midas Chambers, Off. Link Road, Andheri(w). Mumbai-400053  
Phone No. 022 32992240, Email:- [info@avance.in](mailto:info@avance.in)