



September 29, 2017

To,
Listing Compliances
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001.

Scrip code: 512149

Subject: Summary of Proceedings of the 33rd Annual General Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations, 2015, we are submitting herewith the details regarding the proceedings of the 33rd Annual General Meeting (AGM) of the company held on Friday, September 29, 2014 at 03.30P.M. at KshatriyaDnyatiSabhagruh, Raja Ram Mohan Roy Road, Opp. Portuguese Church, Girgaum, Mumbai 400004 Proceedings of the 33rd AGM is annexed herewith and marked as "**Annexure I**". We request you to kindly take the same on record.

Thanking you,

For Avance Technologies Limited

B. P. Kamdar

BimalKamdar
Director
DIN: 02828913



Avance Technologies Limited

Regd.Off:-Unit No. 7, Aidvn Building, 5th floor, Near Metro, New Marine Lines, Mumbai,Maharashtra ,400002

Phone No. 022 65652123

Email:- info@avance.in/avancetechnologiesltd@gmail.com **CIN:** L51900MH1985PLC035210**Website:**www.avance.in.



Annexure I

Proceedings of the Annual General Meeting

The 33rd Annual General Meeting of the Shareholders was held on Friday, September 29, 2014 at 03.30 P.M. at KshatriyaDnyatiSabhagruh, Raja Ram Mohan Roy Road, Opp. Portuguese Church, Girgaum, Mumbai 400004.

Mr. **SrikrishnaBhamidipati** Chairman took the chair and welcomed the Members to the 33rd AGM of the Company. The requisite quorum being present, the Chairman called the meeting in order. The Members were informed that the registers and documents as required under the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws are available for the inspection during the meeting.

The Chairman delivered the speech and gave an overview of the financial performance of the Company for the financial year 2016-17. The Chairman also shared the company's vision and aspirations with the members. He then introduced the Board members present on the dais to the members and with the permission of the members, the Notice of the Annual General Meeting along with the Annual Report for the financial year 2016-17 was taken as read. Thereafter, the Auditor's Report and Secretarial Audit report were also taken as read.

The Chairman further informed the members that pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the companies (Management and Administration) Amendment Rules, 2015 and pursuant to regulation 44 of SEBI (LODR) Regulations, 2015 the Company had extended the remote e-voting facility to the members to cast their votes in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced at 9:00 A.M on September 26, 2017 and ended at 5:00 P.M. on September 28, 2017.

Mr. **MayanakArora**, Practicing Company Secretary was appointed as the scrutinizer to conduct the voting process (through remote e-voting and through ballot papers at the AGM).

The Chairman then requested the scrutinizer to orderly conduct the voting through poll. The Scrutinizer demonstrated the empty ballot boxes to the members and locked it in the presence of the members of the Company.

The chairman then requested the members to raise queries, if any, on the agenda matters of the AGM. As no queries were raised by the members, the chairman proceeded with the conduct of the AGM.

The brief summary of the resolutions put up for members approval were as under.

Ordinary Business:

1. To receive, consider and adopt:
 - a. The Audited Financial Statements of the Company for the financial year ended March, 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon;
 - b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the report of the Auditors thereon.

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2. To appoint a Director in place of Mr. VasantBhoir (DIN: 07596882) who retires by rotation and is eligible for re-appointment
3. Appointment of the Statutory Auditors of the Company.

Special Business:

4. Appointment of Mr. AkshayNawale as a Non-Executive Independent Director of the Company.
5. Appointment of Mr. Sanjay Tak as a Non-Executive Director of the Company.

All the above matters were duly proposed and seconded by the members present at the Meeting. The Scrutinizer conducted the voting of the members through the ballot papers and the sealed ballot box was handed over to the scrutinizer.

The members were informed that a consolidated report on the total votes cast in favour and against the proposed resolutions would be submitted by the scrutinizer to the Board within 3 days from the conclusion of the AGM. The results of the Voting at the AGM shall be declared by the Company by publishing it on its website and by notifying the Bombay Stock Exchange simultaneously.

The Chairman then proposed a vote of thanks to all members for their participation and support. The meeting was concluded at 04:40 p.m.

For Avance Technologies Limited

B. P. Kamdar

BimalKamdar
Director
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