



AVANCE TECHNOLOGIES LIMITED

REGD. OFF:- OFF. NO. 209, 2ND FLOOR, KAPADIA CHAMBERS, 599, J.S.S. ROAD, MARINE LINES (EAST), MUMBAI - 400 002.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012.

PART - 1

(Rs. In Lakhs)

Sr. No.	Particulars	Three months ended			Nine months ended		Previous year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	3219.21	3091.13	4002.58	9745.55	12529.11	15581.05
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	3219.21	3091.13	4002.58	9745.55	12529.11	15581.05
2	Expenses						
	a. Expenses	3206.28	3080.40	3991.36	9698.79	12454.19	16704.59
	b. Depreciation and amortisation expenses	1.83	1.83	1.83	5.49	5.95	7.30
	c. Miscellaneous Expenditure w/off	0.00	0.00	0.08	0.00	0.16	0.00
	Total Expenses	3208.11	3082.23	3993.27	9704.28	12460.30	16711.89
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	11.10	8.90	9.31	41.27	68.81	(1130.84)
4	Other Income	0.00	0.00	1.84	12.89	39.91	1051.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	11.10	8.90	11.15	54.16	108.72	(79.71)
6	Finance Costs	0.00	0.00	0.00	0.00	0.00	35.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	11.10	8.90	11.15	54.16	108.72	(115.38)
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 - 8)	11.10	8.90	11.15	54.16	108.72	(115.38)
10	Tax Expense						
	Provision for Taxation	0.00	0.00	0.00	0.00	0.00	0.00
	Provision for Deferred Tax	0.00	0.00	0.00	0.00	0.00	(1.60)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	11.10	8.90	11.15	54.16	108.72	(113.78)
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	11.10	8.90	11.15	54.16	108.72	(113.78)
14	Paid-up Equity Share Capital (Face Value Re. 1/- each)	6403.88	6403.88	6403.88	6403.88	6403.88	6403.88
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
16	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.00	0.00	0.00	0.01	0.02	(0.02)
	(b) Diluted	0.00	0.00	0.00	0.01	0.02	(0.02)
17	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.00	0.00	0.00	0.01	0.02	(0.02)
	(b) Diluted	0.00	0.00	0.00	0.01	0.02	(0.02)

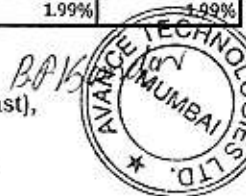
PART - 2

Sr. No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	627625484	627625484	627625484	627625484	627625484	627625484
	- Percentage of Shareholding	98.01%	98.01%	98.01%	98.01%	98.01%	98.01%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	12762016	12762016	12762016	12762016	12762016	12762016
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%

Avance Technologies Limited

Regd. Off:- Off. No. 209, 2nd Floor, Kapadia Chambers, 599, J.S.S. Road, Marine Lines (East), Mumbai:- 400 002

Phone No. 022 65264891, Email:- info@avance.in/avancetechnologiesltd@gmail.com





PARTICULARS		3 MONTHS ENDED 31.12.2012
B	INVESTOR COMPLAINTS	
1	Pending At The Beginning Of The Quarter	Nil
2	Received During The Quarter	Nil
3	Disposed Off During The Quarter	Nil
4	Remaining Unresolved At The End Of The Quarter	Nil

Notes:

- 1 The Un-audited Financial Results was reviewed by Audit Committee and approved by the Board of Directors of the Company in their meeting held on 5th February, 2013.
 - 2 The Statutory Auditors of the Company have carried out the Limited Review of the above Financial Results.
 - 3 The Company is operating under two business segments viz: IT Segment and Securities/Investments segment. However, in current quarter there are no transactions in other than IT Segment. The Company would provide Segment wise reporting as and when applicable in the subsequent quarters.
 - 4 Previous period/year figures have also been regrouped/ reclassified/re-stated wherever necessary to confirm with the current period's classification.
- The provision for Tax shall be made at the end of the financial year.

Date : 5th February, 2013
Place: Mumbai.

For Avance Technologies Limited

B.P. Samant

Director/Authorized Signatory



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RAMESH BATHAM & CO.
Chartered Accountants

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Off. : D - 48/001, Sector 5, Shanti Nagar, Mira Road (E) - 401 107. Email-rameshbatham21@rediffmail.com

LIMITED REVIEW REPORT
(As Per Clause 41 of the Listing Agreement)

To,
Avance Technologies Limited,
Office No. 209, 2nd Floor,
Kapadia Chambers, 599,
J.S.S. Road,
Marine Lines (East).
Mumbai: - 400 002.

We have reviewed the accompanying statement of Un-audited Financial Results of Avance Technologies Limited for the quarter ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Ramesh Batham & Co.
Chartered Accountants

Ramesh Batham
Ramesh Batham

Proprietor

Membership No.: 114178

Firm Reg. No: 123638W

Place: Mumbai

Date: 24th January, 2013