



6<sup>th</sup> December, 2019

To,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code : 512149  
Scrip ID : AVANCE


**Sub: Details of Related Party Transactions**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions of the Bank for the half year ended 30<sup>th</sup> September, 2019, in the format prescribed under relevant Accounting Standards. You are requested to take note of the above.

Thanking you,

For Avance Technologies Limited

  
Srikrishna Bhamidipati  
Managing Director  
DIN: 02083384





**Disclosure of Related Party Transactions of the Bank**

(Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

**Related Party Transactions:**

As per AS 18 "Related Party Disclosures", related parties for the half year ended 30<sup>th</sup> September, 2019 are disclosed below:

**A. Directors and Key Management Personnel:**

Sr. No	Name	Designation
1.	Mr. Srikrishna Bhamidipati	Chairman & Managing Director
2.	Mr. Vasant Bhoir	Non-Executive Director
3.	Mr. Deepak Mane	Non-Executive Director
4.	Mr. Akshay Nawale	Independent Director
5.	Mrs. Shakila Makandar	Independent Director
6.	Ms. Sanjay Devlekar	Independent Director
7.	Mr. Vijay Purohit	Chief Finance Officer
8.	Ms. Santwana Todi	Company Secretary & Compliance Officer

**B. Relative of Key Management Personnel: N.A.**

**C. Transaction with Related Parties:**

**I) Transactions with related parties for the half year ended 30<sup>th</sup> September, 2019:**

Particulars	Key Management Personnel	Relatives of Key Management	Total (Rs. in lakhs)
Salary	Mr. Srikrishna Bhamidipati	Director	1.00

**II) Balance outstanding at 30<sup>th</sup> September, 2019:**

Particulars	Key Management Personnel	Relatives of Key Management	Total (Rs. in lakhs)
-	-	-	-

For Avance Technologies Limited

  
Srikrishna Bhamidipati  
Managing Director  
DIN: 02083384



Date: 6<sup>th</sup> December, 2019  
Place: Mumbai