



2nd May, 2021

To
Listing Compliances
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : 512149
Scrip Id : AVANCE

Subject: Voting Results under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report.

Dear Sir/Madam,

In continuation of Board Meeting Outcome dated 26th March, 2021 for conducting Postal Ballot for re-classification of Promoter Mr. Deepak Satyaprakash Goyal, please find the enclosed herewith Postal Ballot Voting Results along with Scrutinizer's Report.

You are requested to please take on record our above said information for your reference.

For Avance Technologies Limited

SRIKRISHNA
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SRIKRISHNA
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BHAMIDIPATI
Date: 2021.05.02
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Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Encl: As above

Avance Technologies Limited

Reg. Off: Office No. 7, 5thFloor, Block-A, Aidun Building, 1st Dhobi Talao Lane, Mumbai - 400002. **Phone No.:** +919594988351

Email: info@avance.in / avancetechnologiesltd@gmail.com

CIN: L51900MH1985PLC035210 **Website:** www.avance.in

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-CLASSIFICATION OF STATUS OF MR. DEEPAK SATYAPRAKASH GOYAL FROM PROMOTER TO PUBLIC CATEGORY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	76967759	39.1807	76967536	223	99.9997	0.0003
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		196443217	76967759	39.1807	76967536	223	99.9997
Total		198191743	76967759	38.8350	76967536	223	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

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NEELAM AHIRE

B.Com, A.C.S, L.L.B.



SCRUTINIZER'S REPORT ON POSTAL BALLOT (THROUGH E-VOTING)

To,
The Chairman
Avance Technologies Limited
Off. No. 7, 5th Floor, Block-A,
1st Dhobi Talao Lane,
Mumbai – 400 002.

Dear Sir,

1. The Board of Directors of Avance Technologies Limited (hereinafter referred to as “the Company”) has appointed Mrs. Neelam Ahire, Practicing Company Secretary (Mem. No. 44679, C.P. No. 18915) as the Scrutinizer by way of Resolutions passed at the Board Meeting on 26th March, 2021 for the purpose of Scrutinizing Postal Ballot (including e-voting) for following resolutions as mentioned in the Notice of Postal Ballot dated 26th March, 2021:

a. **Reclassification of status of Mr. Deepak Satyaprakash Goyal from Promoter to Public Category.**

2. I submit my report as under:

a. On Tuesday, March 30, 2021 the Company has completed the dispatch of Postal Ballot Notice electronically to all the members who have registered their e-mail addresses with the company or with the Depositories/Depository Participant and whose names appear in the Register of members/list of Beneficial Owners as on the cut-off date i.e. on Friday, 26th March, 2021, in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for holding general meetings / conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and 39/2020 dated December 31, 2020, (“MCA Circulars”).

b. The e-voting commenced on Thursday, April 01, 2021 at 9:00 a.m. (IST) and ended on Friday, April 30, 2021 at 5:00 pm (IST). The votes casted electronically by the shareholders till Friday, April 30, 2021 up to 5.00 p.m, being the last date and time fixed by the company for e-voting were considered for my scrutiny.

c. In compliance with the MCA circulars dated April 08, 2020, April 13, 2020 and December 31, 2020, physical Postal Ballot forms were not dispatched by the company. Therefore, neither the company nor I have received any postal ballot(s).

NEELAM AHIRE

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- d. After completion of e-voting, the votes casted by the members, were unblocked at Thane on Saturday, May 01, 2021 in the presence of Mr. Kunal Parmar & Mr. Pankaj Yadav who are not in the employment of the Company.


Mr. Pankaj Yadav


Mr. Anand Parab

- e. Votes cast by the members through e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with the Company.
- f. I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from CDSL e-voting system.

NEELAM AHIRE

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3. I now submit the consolidated report on results of e-voting and postal ballot conducted in relation to the resolution as under:

SPECIAL BUSINESS:

RECLASSIFICATION OF STATUS OF MR. DEEPAK SATYAPRAKASH GOYAL FROM PROMOTER TO PUBLIC CATEGORY:

(i) VOTED IN FAVOUR OF THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	36	76967536	100.00
Physical	-	-	-
Total	36	76967536	100.00

(ii) VOTED AGAINST THE RESOLUTION:

	No. of Members who voted	No. of votes cast by them	% of total number of valid votes cast
E-voting	2	223	0.00
Physical	-	-	-
Total	2	223	0.00

(iii) INVALID VOTES:

	Total no. of members whose votes were declared invalid	Total no. of votes cast (No. of Shares)
E-voting	-	-
Physical	-	-
Total	-	-

4. Based on the aforesaid results, I report that the resolutions mentioned in the Postal Ballot notice stand passed with requisite majority on Friday, April 30, 2021, being the last date fixed for e-voting by the Company.

NEELAM AHIRE

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5. You may accordingly declare the result of voting, as required.

Thanking You,
Yours Faithfully,



Neelam Ahire
Practicing Company Secretary
M. No.: A44679
CP. No.: 18915

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Place: Mumbai
Date: 2nd May, 2021

UDIN: A044679C000225409