



**30<sup>th</sup> September 2023**

**To,  
The Chief General Manager  
Listing Operation,  
BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001.**

**Scrip Code: 512149  
Scrip Id: AVANCE**

**Dear Sir/Madam,**

**Subject: Submission of Voting Results and Scrutinizer Report.**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith is the Voting results and Scrutinizer's report for the remote e-voting and voting done through Ballot forms during the 39<sup>th</sup> Annual General Meeting of the company held on Friday, 29<sup>th</sup> September 2023 at 09:30 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400104.

We hereby request you to take the same on your record.

Thanking You,

**For Avance Technologies Limited**

**Srikrishna Bhamidipati  
Managing Director  
DIN: 02083384**

**Avance Technologies Limited**

CIN: L51900MH1985PLC035210

**Reg. Off:** Office No. 226/227, Majestic Centre, Second Floor, 144 Opera House, Mumbai – 400 004.  
Phone No.: +91 9594988351 Email: info@avance.in / avancetechnologiesltd@gmail.com Website: www.avance.in

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statement				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3488052	0	0.0000	0	0	0	0
	Poll		2700000	77.4071	2700000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		2700000	77.4071	2700000	0	100.0000	0.0000
Public-Institutions	E-Voting	9000	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	392895434	1262895	0.3214	1257957	4938	99.6090	0.3910
	Poll		34280	0.0087	34280	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		1297175	0.3302	1292237	4938	99.6193	0.3807
<b>Total</b>		396392486	3997175	1.0084	3992237	4938	99.8765	0.1235
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Vasant Bhoir (DIN: 07596882) who retires by rotation and being eligible, offers himself for re-appointment:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3488052	0	0.0000	0	0	0	0
	Poll		2700000	77.4071	2700000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		3488052	2700000	77.4071	2700000	0	100.0000
Public-Institutions	E-Voting	9000	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		9000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	392895434	1264895	0.3219	1253557	11338	99.1036	0.8964
	Poll		34280	0.0087	34280	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		392895434	1299175	0.3307	1287837	11338	99.1273
<b>Total</b>		396392486	3999175	1.0089	3987837	11338	99.7165	0.2835
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the re-appointment of Mrs. Shakila Makandar (DIN: 06513263) as an Independent Director of the Company for a second term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3488052	0	0.0000	0	0	0	0
	Poll		2700000	77.4071	2700000	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		3488052	2700000	77.4071	2700000	0	100.0000
Public-Institutions	E-Voting	9000	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		9000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	392895434	1264895	0.3219	1248207	16688	98.6807	1.3193
	Poll		34280	0.0087	34280	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		392895434	1299175	0.3307	1282487	16688	98.7155
<b>Total</b>		396392486	3999175	1.0089	3982487	16688	99.5827	0.4173
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**Form No. MGT-13  
CONSOLIDATED REPORT OF SCRUTINIZER**

**[Pursuant to section 108 and section 109 of the Companies Act, 2013 and Rule 21(2), rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]**

To,

The Chairman of the 39<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of **"AVANCE TECHNOLOGIES LIMITED"** held on September 29<sup>th</sup>, 2023, at 09:30 AM at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai - 400 104.

I, Jaymin Modi, Proprietor, M/s. Jaymin Modi & Co, Company Secretaries, Mumbai, was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of Scrutinizing the remote E-Voting process and poll process carried out at the 39<sup>th</sup> Annual General Meeting under the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**We submit our report as under:**

1. The remote E-Voting period remained open from 9.00 AM IST on Tuesday, September 26, 2023 up to 5.00 PM IST on Thursday, September 28, 2023.
2. Electronic copy of the Annual Report 2022-23 and the Notice of the Annual General Meeting were sent to all members whose email addresses are registered with the Company / depository participant(s).
3. The voting rights were reckoned as on Friday, September 22, 2023, being the Cut-off date for the purpose of deciding the entitlements of members to cast their votes through remote e-voting as well as for the voting/polling at the 39<sup>th</sup> Annual General Meeting of the Company.
4. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on September 29, 2023 in the presence of two witnesses.
5. After declaration to vote, the shareholders present at the AGM voted through poll process.





6. Based on the e-voting system, the combined report on the results of the e-voting together with the voting by physical poll forms at the 39<sup>th</sup> Annual General Meeting is as follows:

**Resolution No.1:- Ordinary Resolution**

**Item No. 1: To receive, consider and adopt the Audited Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon:**

- (i) Voted **in favour** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	125	11	136
Number of votes cast by them	1257957	2734280	3992237
% of Total Number of valid votes cast	99.61%	100%	99.81%

- (ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	5	0	5
Number of votes cast by them	4938	0	4938
% of Total Number of valid votes cast	0.39%	0	0.39%

- (iii) Invalid Votes - Nil

**Resolution No. 2:- Ordinary Resolution**

**Item No. 2: To appoint a director in place of Mr. Vasant Bhoir (DIN: 07596882) who retires by rotation and being eligible, offers himself for re-appointment:**

- (i) Voted **in favour** of resolution



Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	123	11	134
Number of votes cast by them	1253557	2734280	3987837
% of Total Number of valid votes cast	99.10	100%	99.55%

(ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	8	0	8
Number of votes cast by them	11338	0	11338
% of Total Number of valid votes cast	0.89%	0	0.89%

(iii) Invalid Votes - Nil

**Resolution No. 3:- Special Resolution**

**Item No. 3: To approve the re-appointment of Mrs. Shakila Makandar (DIN: 06513263) as an Independent Director of the Company for a second term of five consecutive years:**

(i) Voted **in favour** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	121	11	131
Number of votes cast by them	1248207	2734280	3982487
% of Total Number of valid votes cast	98.68%	100%	99.34%



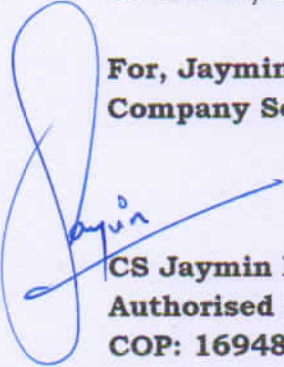
(ii) Voted **against** the resolution

<b>Particulars</b>	<b>Remote E-voting</b>	<b>Poll at AGM</b>	<b>Total</b>
<b>Number of Members voting</b>	10	0	10
<b>Number of votes cast by them</b>	16688	0	16688
<b>% of Total Number of valid votes cast</b>	1.31%	0	1.31%

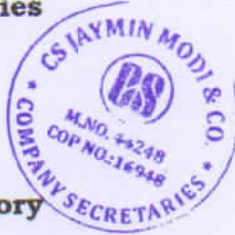
(iii) Invalid Votes - Nil

All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 39th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping

**For, Jaymin Modi & Co.  
Company Secretaries**



**CS Jaymin Modi  
Authorised Signatory  
COP: 16948**



**Mem No. 44248  
PRC: 2146/2022  
UDIN: A044248E001131807**

**Date: - 29.09.2023**

**Place: - Mumbai**