

4th December, 2020

To, **BSE Limited**, P. J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code 512149 2 Scrip ID AVANCE .

Sub: Details of Related Party Transactions

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions for the half year ended on 30th September, 2020 in the format prescribed under relevant Accounting Standards.

You are requested to take note of the above.

Thanking you,

For Avance Technologies Limited

Srikrishna Bhamidipati **Managing Director** DIN: 02083384



Avance Technologies Limited Reg. Off: Office No. 7, 5th Floor, Block-A, Aidun Building, 1st Dhobi Talao Lane, Mumbai - 400002. Phone No.: +919987053725 Email: info@avance.in / avancetechnologiesItd@gmail.com CIN: L51900MH1985PLC035210 Website: www.avance.in



Disclosure of Related Party Transactions

(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Transactions:

As per AS 18 "Related Party Disclosures", related parties for the half year ended on 30th September, 2020 are disclosed below:

A. Directors and Key Management Personnel:

Sr. No	Name	Designation		
1.	Mr. Srikrishna Bhamidipati	Chairman & Managing Director		
2.	Mr. Vasant Bhoir	Non-Executive Director		
3.	Mr. Deepak Mane	Non-Executive Director		
4.	Mr. Akshay Nawale	Independent Director		
5.	Mrs. Shakila Ramjansha Makandar	Independent Director		
6.	Mr. Sanjay Devlekar	Independent Director		
7.	Mr. Vijay Purohit	Chief Finance Officer		

B. Relative of Key Management Personnel: N.A.

C. Transaction with Related Parties:

i. Transactions with related parties for the half year ended 30th September, 2020:

Particulars	Key Management Personnel	Relatives of Key Management	Total (Rs. in lakhs)
1999 - 1999 -	Nil		

ii. Balance outstanding at 30th September, 2020:

Particulars	Key Management	Relatives of Key	Total
	Personnel	Management	(Rs. in lakhs
	Nil		

For Avance Technologies Limited

Srikrishna Bhamidipati Managing Director DIN: 02083384



Date: 4th December, 2020 Place: Mumbai

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