

## FORM NO. MGT-13

### SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman,  
32<sup>nd</sup> Annual General Meeting of the Equity Shareholders of  
Avance Technologies Limited,  
held on Friday, September 30, 2016 at 09.30 A.M at D-603, 6Th Floor, Crystal Plaza Infinity  
Mall, New Link Road, Andheri (West), Mumbai 400053.

Dear Sir,

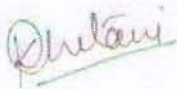
I, Mayank Arora, Practicing Company Secretary proprietor of M/s. Mayank Arora & Co.,  
Company Secretaries appointed as Scrutinizer by the Board of Directors for the purpose of  
Scrutinizing the remote e-voting and Physical Voting by Ballot papers at the 22<sup>nd</sup> Annual  
General Meeting of the Equity Shareholders of Avance Technologies Limited, held on Friday,  
September 30, 2016 at 09.30 A.M at D-603, 6Th Floor, Crystal Plaza Infinity Mall, New Link  
Road, Andheri (West), Mumbai 400053 pursuant to section 108 of the Companies Act, 2013 read  
with rule 20 of the Companies (Management and Administration) Rules, 2014 and in  
accordance with Regulation 44 of the Securities And Exchange Board Of India (Listing  
Obligation and Disclosure Requirements) Regulations, 2015.

I submit my report as under:

1. The Company had appointed Central Depository Securities Limited (CDSL) as the  
service provider, for extending the facility for the remote e-voting to the Shareholders of  
the Company from Tuesday, 27<sup>th</sup> September, 2016 at 9:00 A.M. and closed on Thursday,  
29<sup>th</sup> September, 2016 at 5:00 P.M.
2. The voting rights were reckoned as on 23<sup>rd</sup> September, 2016, being cut-off date for the  
purpose of deciding the entitlements of Members at the remote e-voting and voting at  
the Meeting.



3. The Company facilitated the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 28<sup>th</sup> September, 2016 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Ms. Kajal Khetani and Ms. Honey Magia. Both of them are not in the employment of the Company.



Ms. Kajal Khetani



Ms. Honey Magia

6. No poll paper was found invalid.
7. The Results of the voting are as under:



ORDINARY BUSINESS:

RESOLUTION NO. 1:

To receive, consider and adopt the financial statements as at March 31, 2016 and the Reports of the Directors and Auditors thereon.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	19	30,95,818	0.62
Voting by poll	34	49,98,65,212	99.34
Total	53	50,29,61,030	99.96

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	2	2,50,050	0.04
Voting by poll	0	0	0
Total	2	2,50,050	0.04

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 2:

Re-Appointment of Srinivas Rachakonda who is liable to retire by rotation and offers himself for re-appointment.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,201,080)
Remote E-voting	18	30,85,818	0.61
Voting by poll	34	49,98,65,212	99.34
Total	52	50,29,51,030	99.95

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,201,080)
Remote E-voting	2	2,50,050	0.05
Voting by poll	0	0	0
Total	2	2,50,050	0.05

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 3:

Ratification of appointment of Statutory Auditor.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,201,080)
Remote E-voting	18	30,85,818	0.61
Voting by poll	34	49,98,65,212	99.34
Total	52	50,29,51,030	99.95

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,201,080)
Remote E-voting	2	2,50,050	0.05
Voting by poll	0	0	0
Total	2	2,50,050	0.05

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



SPECIAL BUSINESS:

RESOLUTION NO. 4:

Service of documents through the mode as requested by the shareholders.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	20	33,45,818	0.66
Voting by poll	34	49,98,65,212	99.34
Total	54	50,32,11,030	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	1	50	0.00
Voting by poll	0	0	0
Total	1	50	0.00

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



SPECIAL BUSINESS:

RESOLUTION NO. 4:

Service of documents through the mode as requested by the shareholders.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	20	33,45,818	0.66
Voting by poll	34	49,98,65,212	99.34
Total	54	50,32,11,030	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	1	50	0.00
Voting by poll	0	0	0
Total	1	50	0.00

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 5:

Appointment of Vasant Bhoir (DIN: 07596882), as Non - Executive Director of the Company.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	17	30,85,368	0.61
Voting by poll	34	49,98,65,212	99.34
Total	51	50,29,50,580	99.95

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	4	2,60,500	0.05
Voting by poll	0	0	0
Total	4	2,60,500	0.05

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0





8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to Director authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by poll) is provided as Annexure 1 to this report.

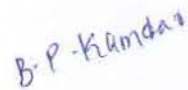
Thanking You,  
Yours Faithfully,

For Mayank Arora & Co.,  
Practicing Company Secretaries

For Avance Technologies Limited



Mayank Arora  
Proprietor



Bimal Kamdar  
DIN: 02828913



Place: Mumbai  
Date: 01/10/2016



Annexure - 1

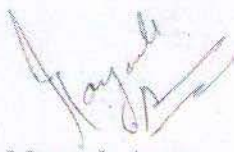
Consolidated result of voting (by remote e-voting and Poll) for resolution numbers 1 to 5 of the notice of the 32<sup>nd</sup> Annual General Meeting of "AVANCE TECHNOLOGIES LIMITED" held on Friday, 30th September, 2016 at 9.30.:-

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	33,45,868	49,98,65,212	50,32,11,080	30,95,818	49,98,65,212	50,29,61,030	99.96	2,50,050	0	2,50,050	0.04
2	33,35,868	49,98,65,212	50,32,01,080	30,85,818	49,98,65,212	50,29,51,030	99.95	2,50,050	0	2,50,050	0.05
3	33,35,868	49,98,65,212	50,32,01,080	30,85,818	49,98,65,212	50,29,51,030	99.95	2,50,050	0	2,50,050	0.05
4	33,45,868	49,98,65,212	50,32,11,080	33,45,818	49,98,65,212	50,32,11,030	100	50	0	50	0.00
5	33,45,868	49,98,65,212	50,32,11,080	30,85,368	49,98,65,212	50,29,50,580	99.95	2,60,500	0	2,60,500	0.05

Thanking You,  
Yours Faithfully,

For Mayank Arora & Co.,  
Practicing Company Secretaries

For Avance Technologies Limited



Mayank Arora  
Proprietor

B. P. Kamdar

Bimal Kamdar  
DIN: 02828913



Place: Mumbai  
Date: 01/10/2016

