

NEELAM AHIRE

B.Com, A.C.S, L.L.B.



FORM NO. MGT-13

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman/Company Secretary

Annual General Meeting of the Equity Shareholders of
Avance Technologies Limited

held on Friday, 18th day of December, 2020 at 10.30 A. M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (W), Mumbai - 400104.

Dear Sir,

I, Neelam Ahire, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers in a fair and transparent manner at the Annual General Meeting ("AGM") of M/s. Avance Technologies Limited (herein referred as "the Company"), held on Friday, 18th day of December, 2020 at 10.30 A. M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (W), Mumbai - 400104, pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolution contained in the Notice of the AGM dated 23rd November, 2020. My responsibility as a Scrutinizer for remote e-voting and voting through physical ballots is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL) and of voting through physical ballots casted by the Members present at the Annual General Meeting of the Company.



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I submit my report as under:

1. The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility for the remote e-voting to the Members of the Company from Tuesday, 15th December, 2020 at 9:00 A.M. and closed on Thursday, 17th December, 2020 at 5:00 P.M.
2. The voting rights were reckoned as on 11th December, 2020, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.
3. The Company facilitated the Members present in the AGM who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling was locked in my presence with due identification marks placed by me.
4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 18th December, 2020 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Mr. Pankaj Yadav and Mr. Anand Parab. Both of them are not in the employment of the Company.

Mr. Pankaj Yadav

Mr. Anand Parab

6. No poll paper was found invalid.
7. The Results of the voting are as under:



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ORDINARY BUSINESS:

RESOLUTION No. 1: (AS AN ORDINARY RESOLUTION)

RECEIVE, CONSIDER AND ADOPT THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2020 AND THE REPORT OF THE DIRECTORS AND AUDITORS THEREON:

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	22	3702	0.036
Voting by poll	15	10375970	99.964
Total	37	10379672	100.000

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0.00
Voting by poll	0	0	0.00
Total	0	0	0.00

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed unanimously.



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RESOLUTION No. 2: (AS AN ORDINARY RESOLUTION)

RE-APPOINTMENT OF RETIRING DIRECTOR MR. VASANT BHOIR (DIN: 07596882):

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	22	3702	0.036
Voting by poll	15	10375970	99.964
Total	37	10379672	100.000

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	0	0	0.000
Voting by poll	0	0	0.000
Total	0	0	0.000

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed unanimously.



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RESOLUTION NO. 3: (AS AN ORDINARY RESOLUTION)

REGULARIZING THE APPOINTMENT OF MR. DEEPAK MANE (DIN: 07984967) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY:

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	21	3672	0.035
Voting by poll	15	10375970	99.965
Total	36	10379642	100.000

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	1	30	0.000
Voting by poll	0	0	0.000
Total	1	30	0.000

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0.000
Voting by poll	0	0.000
Total	0	0.000

Result: Resolution passed with requisite majority.



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8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by Poll) is provided as Annexure 1 to this report.

Thanking You,
Yours Faithfully,



Neelam Ahire
Practicing Company Secretary

M. No.: A44679
CP. No.: 18915

Place: Mumbai
Date: 18/12/2020

UDIN: A044679B001551756

For Avance Technologies Limited



Srikrishna Bhamidipati
Chairman of the Meeting

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Annexure - 1

Consolidated result of voting (by remote e-voting and Poll) for resolution numbers 1, 2 and 3 of the Notice of the Annual General Meeting of "AVANCE TECHNOLOGIES LIMITED" held on, December 18, 2020 at 10:30 A.M.:-

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	3702	10375970	10379672	3702	10375970	10379672	100.000	0	0	0	0.000
2	3702	10375970	10379672	3702	10375970	10379672	100.000	0	0	0	0.000
3	3702	10375970	10379672	3672	10375970	10379642	100.000	30	0	30	0.000

Result: All Resolutions passed with requisite majority.

