

**NEELAM AHIRE**

B.Com. A.C.S. L.L.B.



FORM NO. MGT-13

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To,

**The Chairman/Company Secretary**

Annual General Meeting of the Equity Shareholders of **M/s. Avance Technologies Limited** held on Friday, 24<sup>th</sup> day of September, 2021 at 09.00 A.M. at the registered Office of the Company situated at Unit No. 7, Aidun Building, 5th floor, Near Metro, New Marine Lines, Mumbai - 400 002.

Dear Sir,

I, Neelam Ahire, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers in a fair and transparent manner at the Annual General Meeting ("AGM") of **M/s. Avance Technologies Limited** (herein referred as "the Company"), held on Friday, 24<sup>th</sup> day of September, 2021 at 09.00 A.M. at the registered Office of the Company situated at Unit No. 7, Aidun Building, 5th floor, Near Metro, New Marine Lines, Mumbai - 400 002 pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolution contained in the Notice of the AGM dated 2<sup>nd</sup> September, 2021. My responsibility as a Scrutinizer for remote e-voting and voting through physical ballots is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL) and of voting through physical ballots casted by the Members present at the Annual General Meeting of the Company.

**I submit my report as under:**

1. The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility for the remote e-voting to the Members of the Company from Tuesday, 21<sup>st</sup> September, 2021 at 9:00 A.M. and closed on Thursday, 23<sup>rd</sup> September 2021 at 5:00 P.M.



Add: B/202, Regal CHS, Near Indira Gandhi Hospital, Poonam Sagar Complex, Mira Road (E), Thane - 401107.  
email: csneelamahire@gmail.com Mob:+91 9920100910

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- The voting rights were reckoned as on 17<sup>th</sup> September, 2021, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.
- The Company facilitated the Members present in the AGM who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling was locked in my presence with due identification marks placed by me.
- The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
- The votes were unblocked on 24<sup>th</sup> September, 2021 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Mrs. Deepika Undhad and Ms. Advita Hirkaney. Both of them are not in the employment of the Company.

Mrs. Deepika Undhad

Ms. Advita Hirkaney

- No poll paper was found invalid.
- The Results of the voting are as under:

**ORDINARY BUSINESS:**

**RESOLUTION No. 1: (AS AN ORDINARY RESOLUTION)**

**RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2021, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON:**

**Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person)	Number of votes casted (Shares)	% total number of valid votes cast



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	or by proxy)		
Remote E-voting	33	213868	0.24
Voting by poll	22	89565445	99.76
Total	55	89779313	100.00

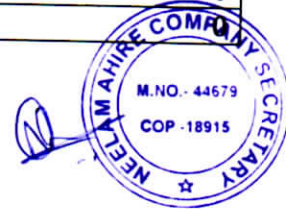
## Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	1	350	0.00
Voting by poll	0	0	0.00
Total	1	350	0.00

## Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority.



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RESOLUTION No. 2: (AS AN ORDINARY RESOLUTION)

RE-APPOINTMENT OF RETIRING DIRECTOR MR. VASANT BHOIR (DIN: 07596882):

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	32	188868	0.21
Voting by poll	22	89565445	99.76
Total	54	89754313	99.97

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	25350	0.03
Voting by poll	0	0	0.00
Total	2	25350	0.03

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority.



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## SPECIAL BUSINESS:

RESOLUTION NO. 3: (AS AN ORDINARY RESOLUTION)

RE-CLASSIFICATION OF PROMOTERS:

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	33	213868	0.24
Voting by poll	21	88215445	99.76
Total	54	88429313	100.00

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	1	350	0.00
Voting by poll	0	0	0.00
Total	1	350	0.00

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0.000
Voting by poll	0	0.000
Total	0	0.000

Result: Resolution passed with requisite majority.



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8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by Poll) is provided as Annexure 1 to this report.

Thanking You,  
Yours Faithfully,



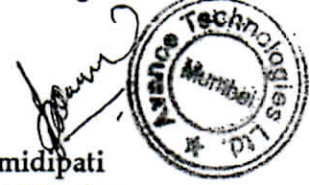
Neelam Ahire  
Practicing Company Secretary

M. No.: A44679  
CP. No.: 18915

Place: Mumbai  
Date: 24<sup>th</sup> September, 2021

UDIN: A044679C001003835

For Avance Technologies Limited



Srikrishna Bhamidipati  
Chairman of the Meeting

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## Annexure - 1

Consolidated result of voting (by remote e-voting and Poll) for resolution numbers 1, 2 and 3 of the Notice of the Annual General Meeting of "AVANCE TECHNOLOGIES LIMITED" held on, 24<sup>th</sup> September, 2021 at 09:00 A.M.:-

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	214218	89565445	89779663	213868	89565445	89779313	100.00	350	0	350	0.00
2	214218	89565445	89779663	188868	89565445	89754313	99.97	25350	0	25350	0.03
3	214218	88215445	88429663	213868	88215445	88429313	100.00	350	0	350	0.00

Result: All Resolutions passed with requisite majority.

