

# **JCA & Co.**

## **Company Secretaries Firm**

Office No. 23 Ground Floor, Swayambhu Gaodevi SRA Building, Carter Road No. 2, Borivali East,  
Mumbai – 400066

FORM NO. MGT - 13

### **SCRUTINIZER'S CONSOLIDATED REPORT**

**[Pursuant to Section 109 of the Companies Act, 2013 and  
Rule 21(2) of the Companies (Management and Administration) Rules, 2014].**

To,  
**The Chairman/Company Secretary**

Annual General Meeting of the Equity Shareholders of **M/s. AVANCE TECHNOLOGIES LIMITED** held on Friday, 30<sup>th</sup> September 2022 at 10.30 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104.

Dear Sir,

I, Chirag Jain, Practicing Company Secretary, appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers in a fair and transparent manner at the Annual General Meeting ("AGM") of **M/s. Avance Technologies Limited** (herein referred as "the Company"), held on Friday, 30<sup>th</sup> September 2022 at 10.30 A.M. at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai – 400 104 pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolution contained in the Notice of the AGM dated 05<sup>th</sup> September 2022. My responsibility as a Scrutinizer for remote e-voting and voting through physical ballots is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system of Securities Depository Limited (NDSL) and of voting through physical ballots casted by the Members present at the AGM of the Company.

**I submit my report as under:**

1. The Company had appointed Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility for the remote e-voting to the Members of the Company from Tuesday, 27<sup>th</sup> September 2022 at 9:00 A.M. and closed on Thursday, 29<sup>th</sup> September 2022 at 5:00 P.M.
2. The voting rights were reckoned as on 23<sup>rd</sup> September 2022, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.

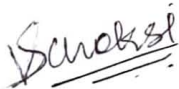


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3. The Company facilitated the Members present in the AGM who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling was locked in.
  4. The locked ballot box was subsequently opened and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
  5. The votes were unblocked on 30<sup>th</sup> September 2022 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Mrs. Vidhi Choksi and Ms. Heeral Nichani. Both of them are not in the employment of the Company.



**Mrs. Vidhi Choksi**



**Ms. Heeral Nichani**

6. No poll paper was found invalid.
7. The Results of the voting are as under:



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### ORDINARY BUSINESSES:

RESOLUTION No. 1:

TYPE OF RESOLUTION: ORDINARY RESOLUTION

CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2022 AND THE REPORT OF THE BOARD OF DIRECTOR'S AND AUDITOR'S THEREON.

Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	37	389296	0.47
Voting by poll	28	82863759	99.53
Total	65	83253055	100.00

Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	3	2200	0.00
Voting by poll	0	0	0.00
Total	3	2200	0.00

Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority.



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### **RESOLUTION No. 2:**

#### **TYPE OF RESOLUTION: ORDINARY RESOLUTION**

**TO APPOINT A DIRECTOR IN PLACE OF MR. VASANT BHOIR (DIN: 07596882) DIRECTOR OF THE COMPANY WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT.**

#### **Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	37	391086	0.47
Voting by poll	28	82863759	99.53
<b>Total</b>	<b>65</b>	<b>83254845</b>	<b>100.00</b>

#### **Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	3	410	0.00
Voting by poll	0	0	0.00
<b>Total</b>	<b>3</b>	<b>410</b>	<b>0.00</b>

#### **Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result:** Resolution passed with requisite majority.



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### RESOLUTION NO. 3:

#### TYPE OF RESOLUTION: ORDINARY RESOLUTION

#### APPOINTMENT OF M/S. RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS (FRN: 128216W) AS STATUTORY AUDITORS OF THE COMPANY.

#### Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	38	391096	0.47
Voting by poll	28	82863759	99.53
<b>Total</b>	<b>66</b>	<b>83254855</b>	<b>100.00</b>

#### Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	400	0.00
Voting by poll	0	0	0.00
<b>Total</b>	<b>2</b>	<b>400</b>	<b>0.00</b>

#### Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result:** Resolution passed with requisite majority.



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### **RESOLUTION NO. 4:**

#### **TYPE OF RESOLUTION: SPECIAL RESOLUTION**

#### **RE-APPOINTMENT OF MR. AKSHAY NAWALE (DIN: 07597069) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS**

#### **Voted in favour of the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	35	384176	0.46
Voting by poll	28	82863759	99.53
<b>Total</b>	<b>63</b>	<b>83247935</b>	<b>99.99</b>

#### **Voted against the resolution:**

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	5	7320	0.01
Voting by poll	0	0	0.00
<b>Total</b>	<b>5</b>	<b>7320</b>	<b>0.01</b>

#### **Invalid Votes:**

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Result:** Resolution passed with requisite majority.



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The poll papers and other relevant records were sealed and handed over to the compliance officer authorized by the Board for safe keeping.

8. The consolidated result of the votes cast (by Remote E-Voting and by Poll) is provided as **Annexure 1** to this report.

Thanking You,

Yours Faithfully,

For JCA & Co.  
Company Secretary



**Chirag Jain**  
Partner  
Membership No. F11127  
CP No.: 13687  
UDIN: F011127D001116484



For Avance Technologies Limited

**Srikrishna Bhamidipati**  
Chairman & Managing Director  
DIN: 02083384

Date: 01<sup>st</sup> October, 2022  
Place : Mumbai

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### Annexure – 1

**Consolidated result of voting (by remote e-voting and Poll) for resolution numbers 1 to 4 of the Notice of the Annual General Meeting of “Avance Technologies Limited” held on 30<sup>th</sup> September 2022 at 10:30 A.M.:**

Resol ution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E- voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	391496	82863759	83255255	389296	82863759	83253055	100.00	2200	0	2200	0.00
2	391496	82863759	83255255	391086	82863759	83254845	100.00	410	0	410	0.00
3	391496	82863759	83255255	391096	82863759	83254855	100.00	400	0	400	0.00
4	391496	82863759	83255255	384176	82863759	83247935	99.99	7320	0	7320	0.01

**Result:** All Resolutions passed with requisite majority.

