



**Form No. MGT-13
CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to section 108 and section 109 of the Companies Act, 2013 and Rule 21(2), rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the 39th Annual General Meeting (AGM) of the Equity Shareholders of **"AVANCE TECHNOLOGIES LIMITED"** held on September 29th, 2023, at 09:30 AM at Sammelan Hall, A101, Samarth Complex, Jawahar Nagar, Goregaon (West), Mumbai - 400 104.

I, Jaymin Modi, Proprietor, M/s. Jaymin Modi & Co, Company Secretaries, Mumbai, was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of Scrutinizing the remote E-Voting process and poll process carried out at the 39th Annual General Meeting under the provisions of Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We submit our report as under:

1. The remote E-Voting period remained open from 9.00 AM IST on Tuesday, September 26, 2023 up to 5.00 PM IST on Thursday, September 28, 2023.
2. Electronic copy of the Annual Report 2022-23 and the Notice of the Annual General Meeting were sent to all members whose email addresses are registered with the Company / depository participant(s).
3. The voting rights were reckoned as on Friday, September 22, 2023, being the Cut-off date for the purpose of deciding the entitlements of members to cast their votes through remote e-voting as well as for the voting/polling at the 39th Annual General Meeting of the Company.
4. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on September 29, 2023 in the presence of two witnesses.
5. After declaration to vote, the shareholders present at the AGM voted through poll process.



6. Based on the e-voting system, the combined report on the results of the e-voting together with the voting by physical poll forms at the 39th Annual General Meeting is as follows:

Resolution No. 1:- Ordinary Resolution

Item No. 1: To receive, consider and adopt the Audited Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon:

- (i) Voted **in favour** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	125	11	136
Number of votes cast by them	1257957	2734280	3992237
% of Total Number of valid votes cast	99.61%	100%	99.81%

- (ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	5	0	5
Number of votes cast by them	4938	0	4938
% of Total Number of valid votes cast	0.39%	0	0.39%

- (iii) Invalid Votes - Nil

Resolution No. 2:- Ordinary Resolution

Item No. 2: To appoint a director in place of Mr. Vasant Bhoir (DIN: 07596882) who retires by rotation and being eligible, offers himself for re-appointment:

- (i) Voted **in favour** of resolution



Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	123	11	134
Number of votes cast by them	1253557	2734280	3987837
% of Total Number of valid votes cast	99.10	100%	99.55%

(ii) Voted **against the** resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	8	0	8
Number of votes cast by them	11338	0	11338
% of Total Number of valid votes cast	0.89%	0	0.89%

(iii) Invalid Votes - Nil

Resolution No. 3:- Special Resolution

Item No. 3: To approve the re-appointment of Mrs. Shakila Makandar (DIN: 06513263) as an Independent Director of the Company for a second term of five consecutive years:

(i) Voted **in favour** of resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	121	11	131
Number of votes cast by them	1248207	2734280	3982487
% of Total Number of valid votes cast	98.68%	100%	99.34%



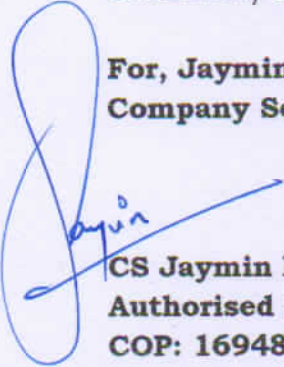
(ii) Voted **against** the resolution

Particulars	Remote E-voting	Poll at AGM	Total
Number of Members voting	10	0	10
Number of votes cast by them	16688	0	16688
% of Total Number of valid votes cast	1.31%	0	1.31%

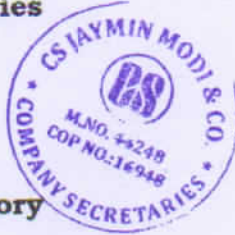
(iii) Invalid Votes - Nil

All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 39th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping

**For, Jaymin Modi & Co.
Company Secretaries**



**CS Jaymin Modi
Authorised Signatory
COP: 16948**



**Mem No. 44248
PRC: 2146/2022
UDIN: A044248E001131807**

Date: - 29.09.2023

Place: - Mumbai