



17th June 2021

**To,
Listing Compliances**

BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

**Scrip Code : 512149
Scrip Id : AVANCE**

Sub: Annual Secretarial Compliance Report for FY 2020-21

Dear Sir/ Madam,

Pursuant to regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD1/27 /2019 dated 8th February 2019, please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year 2020-21.

We hereby request you to take the above cited information on your records.

Thanking You,

For Avance Technologies Limited

**Srikrishna Bhamidipati
Managing Director
DIN: 02083384**

JCA & Co.

Company Secretaries Firm

WING B, NO. 003 GROUND FLOOR, SHIV OM CHS LTD, MIRA ROAD EAST, THANE, MH-401107

Secretarial Compliance Report of

Avance Technologies Limited for the year ended on 31st March 2021

I, **JCA & Co.** Practicing Company Secretaries have examined:

- a) All the documents and records made available to us and explanation provided by Avance Technologies Limited ("the listed entity");
- b) The filings / submissions made by the listed entity to the stock exchanges;
- c) Website of the listed entity;
- d) Any other document / filing, as may be relevant which has been relied upon to make this certification,

For the year ended 31st March 2021 ("Review Period") in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;



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- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, Except in respect of matters specified below:

Sr. No.	Compliance Requirement (regulations / guidelines /guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Appointment of a Company Secretary as Compliance Officer.	During the year under review the Company appointed the Company Secretary on 26 th March 2021.	The Company is now in compliance with the Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my/our examination of those records.
- c) The following are the details of actions taken against the listed Entity / its promoters/ directors / material subsidiaries either by SEBI or by Stock Exchanges (Including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:



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Sr. No.	Action taken by	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations / remarks of the Practicing Company Secretary, if any.
1.	BSE Limited	Non- appointment of Company Secretary as required under Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Penalty of Rs. 29,500/- was levied on the Company.	The Company has paid the penalty and also appointed a Company Secretary on 26 th March 2021.

d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous Reports	Observations made in the secretarial compliance report for the year ended 2020. (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	Appointment of Women Director under regulation 17(1) of SEBI (LODR) Regulations, 2015. Penalty of Rs. 5,42,800/- was levied on the Company by BSE Limited for such Non-compliance.	The Company appointed the Woman Director on 23 rd October, 2018. The Company is now in compliance with regulation 17 (1) of SEBI (LODR) Regulations, 2015.	The Company had appointed Mrs. Shakila Makandar as a Women Director. The Company had paid Penalty of Rs. 5,42,800/- levied by BSE Limited.	The Company met with compliance under regulation 17 (1) of SEBI (LODR) Regulations, 2015.
2.	Appointment of Qualified Company Secretary & Compliance Officer	The Company had appointed Qualified Company Secretary and Compliance	The Company had appointed CS Deepa Garg as a Company Secretary &	The Company met with compliance under regulation 6(1) of SEBI (LODR) Regulations,



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under Regulation 6(1) of SEBI (LODR) Regulations, 2015.	Officer on 26 th March, 2021.	Compliance Officer.	2015.
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Note:

I have conducted online verification and examination of records, as facilitated by the Company and their representatives, due to COVID 19 Pandemic and subsequent lockdown situation, for the purpose of issuing this Report / Certificate.

**For JCA & Co.
Company Secretaries**



**CS Chirag Jain
Partner
Membership No.: F11127
CP No.: 13687
UDIN: F011127C000475074**



**Place: Mumbai
Date: 16/06/2021**