

17<sup>th</sup> June 2021

To, Listing Compliances BSE Ltd, P. J. Towers, Fort, Mumbai – 400 001.

Scrip Code : 512149 Scrip Id : AVANCE

# Sub: Annual Secretarial Compliance Report for FY 2020-21

Dear Sir/ Madam,

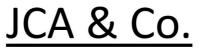
Pursuant to regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD1/27 /2019 dated 8<sup>th</sup> February 2019, please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year 2020-21.

We hereby request you to take the above cited information on your records.

Thanking You,

For Avance Technologies Limited

Srikrishna Bhamidipati Managing Director DIN: 02083384



**Company Secretaries Firm** 

WING B, NO. 003 GROUND FLOOR, SHIV OM CHS LTD, MIRA ROAD EAST, THANE, MH-401107

#### Secretarial Compliance Report of

#### Avance Technologies Limited for the year ended on 31<sup>st</sup> March 2021

I, JCA & Co. Practicing Company Secretaries have examined:

- a) All the documents and records made available to us and explanation provided by Avance Technologies Limited ("the listed entity");
- b) The filings / submissions made by the listed entity to the stock exchanges;
- c) Website of the listed entity;
- d) Any other document / filing, as may be relevant which has been relied upon to make this certification,

For the year ended 31<sup>st</sup> March 2021 ("Review Period") in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;





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- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I hereby report that, during the Review Period:

a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, Except in respect of matters specified below:

Sr. No.	ComplianceRequirement(regulations/ circulars/guidelinesincludingspecific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Appointment of a Company Secretary as Compliance Officer.	During the year under review the Company appointed the Company Secretary on 26 <sup>th</sup> March 2021.	The Company is now in compliance with the Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my/our examination of those records.
- c) The following are the details of actions taken against the listed Entity / its promoters/ directors / material subsidiaries either by SEBI or by Stock Exchanges (Including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:



# <u>JCA & Co.</u>

## **Company Secretaries Firm**

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Sr. No.	Action taken by	Details of violation	Details of taken e.g.	action fines,	Observations / remarks of the Practicing
			warning	letter,	Company Secretary, if
			debarment, et	c.	any.
1.	BSE	Non- appointment of	Penalty of	Rs.	The Company has paid
	Limited	Company Secretary	29,500/- was	levied	the penalty and also
		as required under	on the Compar	יy.	appointed a Company
		Regulation 6(1) of			Secretary on 26 <sup>th</sup> March
		SEBI (Listing			2021.
		Obligations and			
		Disclosure			
		Requirements)			
		Regulations, 2015			

d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company	Observations made in the secretarial	Actions taken by the listed entity, if	
	Secretary in the	compliance report	any	Secretary on the
	previous Reports	for the year ended		actions taken by the
		2020.		listed entity
		(The years are to be		
		mentioned)		
1.	Appointment of Women	The Company	The Company had	The Company met with
	Director under	appointed the Woman	appointed Mrs.	compliance under
	regulation 17(1) of	Director on 23 <sup>rd</sup>	Shakila Makandar as	regulation 17 (1) of SEBI
	SEBI (LODR)	October, 2018.	a Women Director.	(LODR) Regulations,
	Regulations, 2015.			2015.
		The Company is now	The Company had	
	Penalty of Rs.	in compliance with	paid Penalty of Rs.	
	5,42,800/- was levied	regulation 17 (1) of	5,42,800/- levied by	
	on the Company by	SEBI (LODR)	BSE Limited.	
	BSE Limited for such	Regulations, 2015.		
	Non-compliance.			
2.	Appointment of	The Company had	The Company had	The Company met with
	Qualified Company	appointed Qualified	appointed CS Deepa	compliance under
	Secretary &	Company Secretary	Garg as a Company	regulation 6(1) of SEBI
	Compliance Officer	and Compliance	Secretary &	(LODR) Regulations,





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under Regulation 6(1)		ation 6(1)	Officer on 26 <sup>th</sup> March,	Compliance Officer.	2015.
of	SEBI	(LODR)	2021.		
Regulations, 2015.		2015.			

#### Note:

I have conducted online verification and examination of records, as facilitated by the Company and their representatives, due to COVID 19 Pandemic and subsequent lockdown situation, for the purpose of issuing this Report / Certificate.

### For JCA & Co. Company Secretaries

CS Chirag Jain Partner Membership No.: F11127 CP No.: 13687 UDIN: F011127C000475074

Place: Mumbai Date: 16/06/2021

