



1st October, 2016

To
BSE Limited
P. J. Tower,
Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 512149; Scrip ID: AVANCE

Subject: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that in terms of the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting and Ballot ('Poll') at the AGM venue. We would also like to apprise you that all the Resolutions in term Notice dated 1st September, 2016, placed at the 32nd Annual General Meeting of the Company held on Friday, 30th September, 2016 at 9.30 am. have been approved by the Members with requisite majority.

We further also enclose the details of the voting results in respect of the aforesaid Resolutions in the prescribed format, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer for your perusal.

You are requested to take the same on record.

Thanking You,

For Avance Technologies Limited

B. P. Kamdar
Bimal Kamdar
Director
DIN: 02828913



M/s. Avance Technologies Limited
Disclosure under regulation 44(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Details of Voting Results

Sr. No.	Particulars	Details
1	Date of the Annual General Meeting	30th September, 2016
2	Total number of shareholders on record date	18366
3	No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	1 33
4	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	N.A. N.A.

Agenda wise disclosure is disclosed below.



Mode of voting includes both remote e-voting and through ballot/polling paper distributed at the AGM venue.

Resolution no. 1: To receive, consider and adopt the financial statements as at March 31, 2016 and the Reports of the Directors and Auditors thereon.		Ordinary									
Resolution Required : (Ordinary/Special)		No									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100			
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00			
	Poll	17440266	13500000	77.41	13500000	0	100.00	0.00			
	Total		13500000	77.41	13500000	0	100.00	0.00			
Public Institutions	E-Voting		0	0.00	0	0	0.00	0.00			
	Poll		0	0.00	0	0	0.00	0.00			
	Postal Ballot	0	0	0.00	0	0	0.00	0.00			
Total			0	0.00	0	0	0.00	0.00			
Public Non Institutions	E-Voting		3345868	0.17	3095818	250050	92.53	7.47			
	Poll	1964477164	486365212	24.76	486365212	0	100.00	0.00			
	Total		489711080	24.93	489461030	250050	99.95	0.05			
Total		1981917430	503211080	25.39	502961030	250050	99.95	0.05			



Resolution no. 2: Re-Appointment of Srinivas Rachakonda who is liable to retire by rotation and offers himself for re-appointment.

Resolution Required : (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	[2]	[3]= $\frac{[2]}{[1]} \times 100$	No. of Votes – in favour	No. of Votes – Against	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	[1]	0	0.00	0	0	0.00	0.00
	Poll	17440266	13500000	77.41	13500000	0	100.00	0.00
	Total		13500000	77.41	13500000	0	100.00	0.00
Public Institutions	E-Voting		0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting		3335868	0.17	3085818	250050	92.50	7.50
	Poll	1964477164	486365212	24.76	486365212	0	100.00	0.00
	Total		489701080	24.93	489451030	250050	99.95	0.05
Total		1981917430	503201080	25.39	502951030	250050	99.95	0.05



Resolution no. 3: Ratification of appointment of Statutory Auditor.

Resolution Required : (Ordinary/Special)		Ordinary											
Whether promoter/ promoter group are interested in the agenda/resolution?		No											
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	[3] = {[2]/[1]}*100	[4]	[5]	[6] = {[4]/[2]}*100	[7] = {[5]/[2]}*100
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00					
	Poll	17440266	13500000	77.41	13500000	0	100.00	0.00					
	Total		13500000	77.41	13500000	0	100.00	0.00					
Public Institutions	E-Voting		0	0.00	0	0	0.00	0.00					
	Poll		0	0.00	0	0	0.00	0.00					
	Total	0											
Public Non Institutions	E-Voting		3335868	0.17	3085818	250050	92.50	7.50					
	Poll	196447164	486365212	24.76	486365212	0	100.00	0.00					
	Total		489701080	24.93	489451030	250050	99.95	0.05					
Total		1981917430	503201080	25.39	502951030	250050	99.95	0.05					



Resolution no. 4: Service of documents through the mode as requested by the shareholders.

Resolution Required : (Ordinary/Special)		Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against †	% of Votes in favour on votes polled	% of Votes against on votes polled			
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100			
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00			
	Poll	17440266	13500000	77.41	13500000	0	100.00	0.00			
	Total		13500000	77.41	13500000	0	100.00	0.00			
Public Institutions	E-Voting		0	0.00	0	0	0.00	0.00			
	Poll	0	0	0.00	0	0	0.00	0.00			
	Postal Ballot		0	0.00	0	0	0.00	0.00			
Total			0	0.00	0	0	0.00	0.00			
Public Non Institutions	E-Voting		3345868	0.17	3345818	50	99.999	0.00			
	Poll	1964477164	486365212	24.76	486365212	0	100.00	0.00			
	Total		489711080	24.93	489711030	50	100.00	0.00			
Total		1981917430	503211080	25.39	503211030	50	100.00	0.00			



Resolution no. 5: Appointment of Vasant Bhoir (DIN: 07596882), as Non – Executive Director of the Company.

Resolution Required : (Ordinary/Special)		Ordinary									
Whether promoter/ promoter group are interested in the agenda/resolution?		No									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled			
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100			
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0.00			
	Poll	17440266	13500000	77.41	13500000	0	100.00	0.00			
	Total		13500000	77.41	13500000	0	100.00	0.00			
Public Institutions	E-Voting		0	0.00	0	0	0.00	0.00			
	Poll	0	0	0.00	0	0	0.00	0.00			
	Postal Ballot		0	0.00	0	0	0.00	0.00			
Total			0								
Public Non Institutions	E-Voting		3345868	0.17	3085368	260500	92.21	7.79			
	Poll	1964477164	486365212	24.76	486365212	0	100.00	0.00			
	Total		489711080	24.93	489450580	260500	99.95	0.05			
Total		1981917430	503211080	25.39	502950580	260500	99.95	0.05			



FORM NO. MGT-13

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
32nd Annual General Meeting of the Equity Shareholders of
Avance Technologies Limited,
held on Friday, September 30, 2016 at 09.30 A.M at D-603, 6Th Floor, Crystal Plaza Infinity
Mall, New Link Road, Andheri (West), Mumbai 400053.

Dear Sir,

I, Mayank Arora, Practicing Company Secretary proprietor of M/s. Mayank Arora & Co.,
Company Secretaries appointed as Scrutinizer by the Board of Directors for the purpose of
Scrutinizing the remote e-voting and Physical Voting by Ballot papers at the 22nd Annual
General Meeting of the Equity Shareholders of Avance Technologies Limited, held on Friday,
September 30, 2016 at 09.30 A.M at D-603, 6Th Floor, Crystal Plaza Infinity Mall, New Link
Road, Andheri (West), Mumbai 400053 pursuant to section 108 of the Companies Act, 2013 read
with rule 20 of the Companies (Management and Administration) Rules, 2014 and in
accordance with Regulation 44 of the Securities And Exchange Board Of India (Listing
Obligation and Disclosure Requirements) Regulations, 2015.

I submit my report as under:

1. The Company had appointed Central Depository Securities Limited (CDSL) as the
service provider, for extending the facility for the remote e-voting to the Shareholders of
the Company from Tuesday, 27th September, 2016 at 9:00 A.M. and closed on Thursday,
29th September, 2016 at 5:00 P.M.
2. The voting rights were reckoned as on 23rd September, 2016, being cut-off date for the
purpose of deciding the entitlements of Members at the remote e-voting and voting at
the Meeting.



3. The Company facilitated the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
4. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 28th September, 2016 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Ms. Kajal Khetani and Ms. Honey Magia. Both of them are not in the employment of the Company.



Ms. Kajal Khetani



Ms. Honey Magia

6. No poll paper was found invalid.
7. The Results of the voting are as under:



ORDINARY BUSINESS:

RESOLUTION NO. 1:

To receive, consider and adopt the financial statements as at March 31, 2016 and the Reports of the Directors and Auditors thereon.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	19	30,95,818	0.62
Voting by poll	34	49,98,65,212	99.34
Total	53	50,29,61,030	99.96

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	2	2,50,050	0.04
Voting by poll	0	0	0
Total	2	2,50,050	0.04

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 2:

Re-Appointment of Srinivas Rachakonda who is liable to retire by rotation and offers himself for re-appointment.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,201,080)
Remote E-voting	18	30,85,818	0.61
Voting by poll	34	49,98,65,212	99.34
Total	52	50,29,51,030	99.95

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,201,080)
Remote E-voting	2	2,50,050	0.05
Voting by poll	0	0	0
Total	2	2,50,050	0.05

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 3:

Ratification of appointment of Statutory Auditor.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,201,080)
Remote E-voting	18	30,85,818	0.61
Voting by poll	34	49,98,65,212	99.34
Total	52	50,29,51,030	99.95

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,201,080)
Remote E-voting	2	2,50,050	0.05
Voting by poll	0	0	0
Total	2	2,50,050	0.05

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



SPECIAL BUSINESS:

RESOLUTION NO. 4:

Service of documents through the mode as requested by the shareholders.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	20	33,45,818	0.66
Voting by poll	34	49,98,65,212	99.34
Total	54	50,32,11,030	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	1	50	0.00
Voting by poll	0	0	0
Total	1	50	0.00

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



SPECIAL BUSINESS:

RESOLUTION NO. 4:

Service of documents through the mode as requested by the shareholders.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	20	33,45,818	0.66
Voting by poll	34	49,98,65,212	99.34
Total	54	50,32,11,030	100

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	1	50	0.00
Voting by poll	0	0	0
Total	1	50	0.00

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



RESOLUTION NO. 5:

Appointment of Vasant Bhoir (DIN: 07596882), as Non - Executive Director of the Company.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	17	30,85,368	0.61
Voting by poll	34	49,98,65,212	99.34
Total	51	50,29,50,580	99.95

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast (i.e. 503,211,080)
Remote E-voting	4	2,60,500	0.05
Voting by poll	0	0	0
Total	4	2,60,500	0.05

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0



8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to Director authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by poll) is provided as Annexure 1 to this report.

Thanking You,
Yours Faithfully,

For Mayank Arora & Co.,
Practicing Company Secretaries

For Avance Technologies Limited



Mayank Arora
Proprietor

B-P-Kamdar

Bimal Kamdar
DIN: 02828913



Place: Mumbai
Date: 01/10/2016



Annexure - 1

Consolidated result of voting (by remote e-voting and Poll) for resolution numbers 1 to 5 of the notice of the 32nd Annual General Meeting of "AVANCE TECHNOLOGIES LIMITED" held on Friday, 30th September, 2016 at 9.30.:-

Resolution No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	33,45,868	49,98,65,212	50,32,11,080	30,95,818	49,98,65,212	50,29,61,030	99.96	2,50,050	0	2,50,050	0.04
2	33,35,868	49,98,65,212	50,32,01,080	30,85,818	49,98,65,212	50,29,51,030	99.95	2,50,050	0	2,50,050	0.05
3	33,35,868	49,98,65,212	50,32,01,080	30,85,818	49,98,65,212	50,29,51,030	99.95	2,50,050	0	2,50,050	0.05
4	33,45,868	49,98,65,212	50,32,11,080	33,45,818	49,98,65,212	50,32,11,030	100	50	0	50	0.00
5	33,45,868	49,98,65,212	50,32,11,080	30,85,368	49,98,65,212	50,29,50,580	99.95	2,60,500	0	2,60,500	0.05

Thanking You,
Yours Faithfully,

For Mayank Arora & Co.,
Practicing Company Secretaries

For Avance Technologies Limited



Mayank Arora
Proprietor



Bimal Kamdar
DIN: 02828913



Place: Mumbai
Date: 01/10/2016

