



30th September, 2017

To,
Listing Compliances,
BSE Limited,
P.J. Towers, Fort,
Mumbai-400001.

Scrip Code: 512149, Scrip ID: AVANCE

**Sub: Voting Results under Regulation 44 of the Securities and Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulations, 2015 along with
Scrutinizers Report**

Dear Sir/ Madam,

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed please find herewith, details regarding the Consolidated Voting Results (Remote E- Voting & Ballot) in respect of the 33rd Annual General Meeting of the Company held on Friday, the 29th day of the September, 2017 at 03.30 PM

Further, in this connection, enclosed please find herewith the Scrutinizer's Report for your kind perusal

This is for your information and record.

For Avance Technologies Limited


Srikrishna Bhamidipati
Chairman & MD
DIN: 02083384



Avance Technologies Limited

Regd.Off:-C Unit No. 7, Aidvn Building, 5th floor, Near Metro, New Marine Lines, Mumbai, 400002.

Phone No. 022 65652123, Email:-info@avance.in/avancetechnologiesltd@gmail.com

CIN: L51900MH1985PLC035210, Website:www.avance.in.

MAYANK ARORA & Co.

COMPANY SECRETARIES

BLDG NO. 14/A, 2ND FLOOR,
CHEWUL WADI, KOLBAT LANE,
KALBADEVI ROAD, MARINE LINES
MUMBAI – 400 002
INDIA

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FORM NO. MGT-13

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
33rd Annual General Meeting of the Equity Shareholders of
Avance Technologies Limited,
held on September, 29th day of September, 2017 at 03.30 P. M. at Kshatriya Dnyati Sabhagruh,
Raja Ram Mohan Roy Road, Opp. Portuguese Church, Girgaum, Mumbai 400 004

Dear Sir,

I, Mayank Arora, Practicing Company Secretary, proprietor of M/s. Mayank Arora & Co.,
Company Secretaries appointed as Scrutinizer by the Board of Directors for the purpose of
Scrutinizing the remote e-voting and Physical Voting by Ballot papers in a fair and transparent
manner at the 33rd Annual General Meeting of Avance Technologies Limited (herein referred as
"the Company"), held on Friday, 29th day of September, 2017 at 03.30 P. M. at Kshatriya Dnyati
Sabhagruh, Raja Ram Mohan Roy Road, Opp. Portuguese Church, Girgaum, Mumbai 400 004
pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies
(Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the
Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements)
Regulations, 2015.

The Management of the Company is responsible to ensure the compliance with the
requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting
through physical ballot process on the resolution contained in the Notice of the 33rd Annual
General Meeting dated September 06, 2017. My responsibility as a Scrutinizer for remote e-
voting and voting through physical ballots is restricted to make a Scrutinizer's Report of the
votes cast "in favour" or "against" the resolutions, based on the reports generated from the
remote e-voting system of Central Depository Services (India) Limited and of voting through
physical ballots casted by the Members present at the 33rd Annual General Meeting of the
Company.



I submit my report as under:

1. The Company had appointed Central Depository Services (India) Limited as the service provider, for extending the facility for the remote e-voting to the Members of the Company from Tuesday, 26th September, 2017 at 9:00 A.M. and closed on Thursday, 28th September, 2017 at 5:00 P.M.
2. The voting rights were reckoned as on 22nd September, 2017, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.
3. The Company facilitated the Members present in the 33rd Annual General Meeting who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling was locked in my presence with due identification marks placed by me.
4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
5. The votes were unblocked on 29th September, 2017 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Ms. Ridhi Mehta and Ms. Honey Magia. Both of them are not in the employment of the Company.

Ridhi Mehta

Ms. Ridhi Mehta

Honey Magia

Ms. Honey Magia

6. No poll paper was found invalid.
7. The Results of the voting are as under:



ORDINARY BUSINESS:

RESOLUTION NO. 1: (AS AN ORDINARY RESOLUTION)

To receive, consider and adopt:

- a. The Audited Financial Statements of the Company for the financial year ended March, 31, 2017, together with the Reports of the Board of Directors and the Auditors thereon;
- b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the report of the Auditors thereon.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	29	6,09,04,648	56.10%
Voting by poll	17	4,76,52,371	43.90%
Total	46	10,85,57,019	100%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2,100	0
Voting by poll	0	0	0
Total	0	2,100	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority



RESOLUTION NO. 2: (AS AN ORDINARY RESOLUTION)

To appoint a Director in place of Mr. Vasant Bhoir (DIN: 07596882) who retires by rotation and is eligible for re-appointment.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	29	6,09,04,648	56.10%
Voting by poll	17	4,76,52,371	43.90%
Total	46	10,85,57,019	100%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2,100	0
Voting by poll	0	0	0
Total	0	2,100	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority



RESOLUTION NO. 3: (AS AN ORDINARY RESOLUTION)

Appointment of M/s. DP Agarwal & Co., Chartered Accountants (firm registration no. 100068W) as Statutory Auditors of the Company.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	29	6,09,04,648	56.10%
Voting by poll	17	4,76,52,371	43.90%
Total	46	10,85,57,019	100%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	2	2,100	0
Voting by poll	0	0	0
Total	0	2,100	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority



SPECIAL BUSINESS:

RESOLUTION NO. 4: (AS AN ORDINARY RESOLUTION)

Appointment of Mr. Akshay Nawale as a Non-Executive Independent Director of the Company.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	28	6,09,04,048	56.10%
Voting by poll	17	4,76,52,371	43.90%
Total	45	10,85,56,419	100%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	3	2,700	0
Voting by poll	0	0	0
Total	0	2,700	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority



RESOLUTION NO. 5: (AS AN ORDINARY RESOLUTION)

Appointment of Mr. Sanjay Tak as a Non-Executive Director of the Company.

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	28	6,09,04,048	56.10%
Voting by poll	17	4,76,52,371	43.90%
Total	45	10,85,56,419	100%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast
Remote E-voting	3	2,700	0
Voting by poll	0	0	0
Total	0	2,700	0

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	0	0
Total	0	0

Result: Resolution passed with requisite majority



8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
9. The poll papers and other relevant records were sealed and handed over to Chairman & Managing Director authorized by the Board for safe keeping.
10. The consolidated result of the votes cast (by Remote E-Voting and by poll) is provided as **Annexure 1** to this report.

Thanking You,
Yours Faithfully,

For Mayank Arora & Co.,
Company Secretaries



Mayank Arora
Mayank Arora
Proprietor

Place: Mumbai
Date: 30/09/2017

For Avance Technologies Limited



Sri Krishna Bhamidipati
Sri Krishna Bhamidipati
Chairman and Managing Director
(DIN: 02083384)

Annexure - 1

Consolidated result of voting (by remote e-voting and Poll) for resolution numbers 1 to 5 of the Notice of the 33rd Annual General Meeting of "AVANCE TECHNOLOGIES LIMITED" held on Friday, September 29, 2017 at 03:30 P.M:-

Res olut ion No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E- voting	Poll	Total	Remote E- voting	Poll	Total	%	Remot e E- voting	Poll	Total	%
1	6,09,06,748	4,76,52,371	10,85,59,119	6,09,04,648	4,76,52,371	10,85,57,019	100	2,100	0	2,100	0
2	6,09,06,748	4,76,52,371	10,85,59,119	6,09,04,648	4,76,52,371	10,85,57,019	100	2,100	0	2,100	0
3	6,09,06,748	4,76,52,371	10,85,59,119	6,09,04,648	4,76,52,371	10,85,57,019	100	2,100	0	2,100	0
4	6,09,06,748	4,76,52,371	10,85,59,119	6,09,04,048	4,76,52,371	10,85,56,419	100	2,700	0	2,700	0
5	6,09,06,748	4,76,52,371	10,85,59,119	6,09,04,048	4,76,52,371	10,85,56,419	100	2,700	0	2,700	0

Result: All Resolutions passed with requisite majority.

For Mayank Arora & Co.,
Company Secretaries



Mayank Arora
Proprietor

Place: Mumbai
Date: 30/09/2017

For Avance Technologies Limited



Srikrishna Bhamidipati
Chairman and Managing Director
(DIN: 02083384)