



1<sup>st</sup> October, 2018

To,  
**Listing Compliances,**  
BSE Limited,  
P.J. Towers, Fort,  
Mumbai - 400001.

**Scrip Code: 512149, Scrip ID: AVANCE**

**Sub: Voting Results under Regulation 44 of the Securities and Exchange Board of India  
(Listing Obligation and Disclosure Requirements) Regulations, 2015 along with  
Scrutinizers Report**

Dear Sir/ Madam,

Pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed please find herewith, details regarding the Consolidated Voting Results (Remote E-Voting & Ballot) in respect of the 34<sup>th</sup> Annual General Meeting of the Company held on Saturday, 29<sup>th</sup> September, 2018 at 11.00 AM at Kshatriya Dnyati Sabhagruh, Raja Ram Mohan Roy Road, Opp. Portuguese Church, Girgaum, Mumbai 400004

Further, in this connection, enclosed please find herewith the Scrutinizer's Report for your kind perusal

This is for your information and record.

**For Avance Technologies Limited**

*B. P. Kamdar*  
**Bimal Kamdar**  
**Director**  
**DIN: 02828913**



Avance Technologies Limited

Regd. Off:- Office NO:7, 5th Floor, Block-A, Aidun Building, 1<sup>st</sup> Dhobi Talao Lane, Mumbai- 400002

Phone No. 9987053725, Email:-[info@avance.in/avancetechnologiesltd@gmail.com](mailto:info@avance.in/avancetechnologiesltd@gmail.com)

CIN: L51900MH1985PLC035210, Website:[www.avance.in](http://www.avance.in).

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Standalone and Consolidated Financial Statements along with the Board's Report and Auditors Report thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100
Public-Institutions	E-Voting	4500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4500	0	0	0	0	0
Public- Non Institutions	E-Voting	196447717	181382	0.0923	131280	50102	72.3776	27.6224
	Poll		48586931	24.7328	48586931	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		196447717	48768313	24.8251	48718211	50102	99.8973
Total		198196243	50118313	25.2872	50068211	50102	99.9	0.1
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Sanjay Tak who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100
Public-Institutions	E-Voting	4500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4500	0	0	0	0	0
Public- Non Institutions	E-Voting	196447717	181382	0.0923	131240	50142	72.3556	27.6444
	Poll		48586931	24.7328	48586931	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		196447717	48768313	24.8251	48718171	50142	99.8972
Total		198196243	50118313	25.2872	50068171	50142	99.9	0.1
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>1744026</b>	<b>1350000</b>	<b>77.4071</b>	<b>1350000</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	4500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	196447717	181382	0.0923	131280	50102	72.3776	27.6224
	Poll		48586931	24.7328	48586931	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>196447717</b>	<b>48768313</b>	<b>24.8251</b>	<b>48718211</b>	<b>50102</b>	<b>99.8973</b>
<b>Total</b>		<b>198196243</b>	<b>50118313</b>	<b>25.2872</b>	<b>50068211</b>	<b>50102</b>	<b>99.9</b>	<b>0.1</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

R. P. K...

Advance Technologies  
Mumbai  
\* 1977



**TRUSHA D SHAH**

Practising Company Secretary

704, Prathamesh Pooja CHS,  
Kastur Park, Shimpoli,  
Borivali (w),  
Mumbai - 400092

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FORM NO. MGT-13

**SCRUTINIZER'S CONSOLIDATED REPORT**

(Pursuant to Section 108 and Section 109 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies, (Management and Administration) Rule, 2014)

To,  
**The Board of Directors,**  
**Avance Technologies Limited**  
34<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
Held on Saturday, 29<sup>th</sup> September, 2018, at 11.00 am. at  
Kshatriya Dnyati Sabhagruh, Raja Ram Mohan Roy Road, Opp.  
Portuguese Church, Girgaum, Mumbai 400004

**Sub: Scrutinizers Report on remote E-Voting Process conducted pursuant to the provisions of Section 108 and 109 of the Companies, Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 for the 34<sup>th</sup> Annual General Meeting**

I, Trusha D Shah, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Gemstone Investments Limited, ("the Company") for the purpose of scrutinizing e-voting and physical voting by ballot papers for passing the items on the agenda as contained in the Notice dated September 6, 2018 of the Annual General Meeting held on Saturday, the September 29, 2018 at 11.00 am. at Kshatriya Dnyati Sabhagruh, Raja Ram Mohan Roy Road, Opp. Portuguese Church, Girgaum, Mumbai 400004.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the Shareholders of the Company.

The Company had also provided voting facility to the shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e- voting facility.

The shareholders of the company holding shares as on the "cut-off" date of 22<sup>nd</sup> September, 2018 were entitled to vote on the resolutions as contained in the Notice of the Annual General Meeting.

The voting period for remote e-voting commenced on Wednesday, 26th September, 2018 at 9:00 a.m. and ended on Friday, 28th September, 2018 at 5:00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the Annual General Meeting the votes cast there under were counted.



I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

After the time fixed for closing of the poll by the Chairman, ballot boxes kept for polling were locked in my presence with due identification marks placed by me.

The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Share Transfer Agent of the Company and the authorizations / with the Company.

The poll papers, which were otherwise found defective have been treated as invalid and kept separately.

I now submit my consolidated report as under on the result of the remote e-voting and voting at the meeting in respect of the said resolutions:

**Scrutinizers Report of Gemstone Investments Limited Results of Voting through poll:**

**(a) Item No 1: Ordinary Resolution:**

To consider and adopt the Audited Balance Sheet as at March 31, 2018 and the Statements of Profit and Loss for the year ended on that date together with the Board's Report and Auditor's Report thereon.

**(i) Voted in Favour of Resolution:**

	Number of Members voted through e-voting and ballot (In person or by Proxy)	Number of Votes cast by them	% of total no of valid votes cast
Remote E-voting	13	131280	0.27
Voting by Poll	28	48586931	99.63
<b>Total</b>	<b>41</b>	<b>48718211</b>	<b>99.90</b>

**(ii) Votes against the Resolution:**

	Number of Members voted through e-voting and ballot (In person or by Proxy)	Number of Votes cast by them	% of total no of valid votes cast
Remote E-voting	3	50102	0.10
Voting by Poll	0	0	0
<b>Total</b>	<b>3</b>	<b>50102</b>	<b>0.10</b>

**(iii) Invalid Votes:**

	Number of Members voted through e-voting and ballot (In person or by Proxy)	Number of Votes cast by them	% of total no of valid votes cast
Remote E-voting	0	0	0
Voting by Poll	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**(b) Item No. 2: Ordinary Resolution**

To appoint a director in place of Mr. Sanjay Tak (DIN: 07471365) Director of the Company who retires by rotation and being eligible offers himself for re-appointment



(i) Voted in Favour of Resolution:

	Number of Members voted through e-voting and ballot (In person or by Proxy)	Number of Votes cast by them	% of total no of valid votes cast
Remote E-voting	12	131240	0.27
Voting by Poll	28	48586931	99.63
<b>Total</b>	<b>40</b>	<b>48718171</b>	<b>99.90</b>

(ii) Votes against the Resolution:

	Number of Members voted through e-voting and ballot (In person or by Proxy)	Number of Votes cast by them	% of total no of valid votes cast
Remote E-voting	4	50142	0.10
Voting by Poll	0	0	0
<b>Total</b>	<b>4</b>	<b>50142</b>	<b>0.10</b>

(iii) Invalid Votes:

	Number of Members voted through e-voting and ballot (In person or by Proxy)	Number of Votes cast by them	% of total no of valid votes cast
Remote E-voting	0	0	0
Voting by Poll	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(c) Item No. 3: Ordinary Resolution:

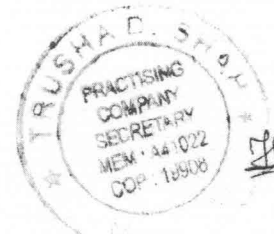
Appointment of Statutory Auditors

(i) Voted in Favour of Resolution:

	Number of Members voted through e-voting and ballot (In person or by Proxy)	Number of Votes cast by them	% of total no of valid votes cast
Remote E-voting	13	131280	0.27
Voting by Poll	28	48586931	99.63
<b>Total</b>	<b>41</b>	<b>48718211</b>	<b>99.90</b>

(ii) Votes against the Resolution:

	Number of Members voted through e-voting and ballot (In person or by Proxy)	Number of Votes cast by them	% of total no of valid votes cast
Remote E-voting	3	50102	0.10
Voting by Poll	0	0	0
<b>Total</b>	<b>3</b>	<b>50102</b>	<b>0.10</b>



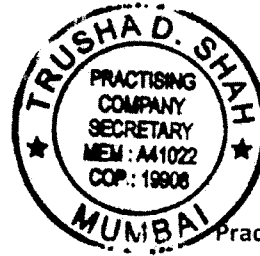
(iii) Invalid Votes:

	Number of Members voted through e- voting and ballot (in person or by Proxy)	Number of Votes cast by them	% of total no of valid votes cast
Remote E-voting	0	0	0
Voting by Poll	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared "INVALID" for each resolution is sent by electronic mode to the Company Secretary of the Company.

The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping

Yours Faithfully,



Date: 1<sup>st</sup> October, 2018  
Place: Mumbai

Trusha D Shah  
Practising Company Secretary  
CP No: 19908

For Avance Technologies Limited



B. P. Kamdar  
Director