



3rd October 2022

To,

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor,
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code : 512149
Scrip ID : AVANCE

Subject: Disclosure of Voting results of the remote e-voting and voting at 38th Annual General Meeting (AGM) of the Avance Technologies Limited.

Dear Sir/Madam,

In pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are pleased to enclosed herewith details regarding the Voting Results (remote e-voting and voting during AGM) of the businesses transacted at the 38th Annual General Meeting of the Company held on Friday 30th September 2022.

We also enclose herewith the Scrutinizer's Combined Report on remote e-voting and voting during the AGM.

We would also like to inform that all the items of business contained in the Notice of the 38th Annual General Meeting were transacted and approved by the Shareholders with the requisite majority.

You are requested to take the above cited information on your records.

Thanking you.

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public- Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	391496	0.1993	389296	2200	99.4381	0.5619
	Poll		81513759	41.4948	81513759	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		196443217	81905255	41.6941	81903055	2200	99.9973
Total		198191743	83255255	42.0074	83253055	2200	99.9974	0.0026
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of a Director in place of Mr. Vasant Bhoir (DIN: 07596882) who retires by rotation and eligible for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public-Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	391496	0.1993	391086	410	99.8953	0.1047
	Poll		81513759	41.4948	81513759	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		196443217	81905255	41.6941	81904845	410	99.9995
Total		198191743	83255255	42.0074	83254845	410	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Statutory Auditor, M/s. Rishi Sekhri and Associates, Chartered Accountants, (FRN: 128216W)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public- Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	391496	0.1993	391096	400	99.8978	0.1022
	Poll		81513759	41.4948	81513759	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		196443217	81905255	41.6941	81904855	400	99.9995
Total		198191743	83255255	42.0074	83254855	400	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approve Re-appointment of Mr. Akshay Nawale (DIN: 07597069) as an Independent Director for a second term of five consecutive years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1744026	0	0.0000	0	0	0	0
	Poll		1350000	77.4071	1350000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1744026	1350000	77.4071	1350000	0	100.0000
Public-Institutions	E-Voting	4500	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4500	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	196443217	391496	0.1993	384176	7320	98.1302	1.8698
	Poll		81513759	41.4948	81513759	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		196443217	81905255	41.6941	81897935	7320	99.9911
Total		198191743	83255255	42.0074	83247935	7320	99.9912	0.0088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0